

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A
CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9
PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A (“Companhia” ou “Eletrobras”) (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general, in addition to the Relevant Fact disclosed on October 30, 2020, the closing of the public offering with restricted efforts, pursuant to CVM Instruction 476, of January 16, 2009, as amended (“CVM Instruction 476”), of debentures issued by the subsidiary Companhia de Geração e Transmissão de Energia Elétrica do Sul do Brasil - CGT Eletrosul S.A. (“CGT Eletrosul”) as detailed below:

300,000 (three hundred thousand) simple debentures, not convertible into shares, of the unsecured type, in a single series, with a unit face value of R\$ 1,000.00 (one thousand reais) were subscribed and paid up, totaling R\$ 300,000,000,00 (three hundred million reais) on the issue date, with the purpose of being used by CGT Eletrosul in the following priority projects, as approved by the Ministry of Mines and Energy, under the terms of Ordinance No. 389, of October 27, 2020:

- (i) Project 1 - reinforcements in electric energy transmission facilities, related to the Curitiba Substation;
- (ii) Project 2 - Reinforcements in electric energy transmission facilities, related to the Areia Substation;
- (iii) Project 3 - Reinforcements in electric energy transmission facilities, related to Ivaiporã, Siderópolis ESU, J. Lacerda-B and Joinville Substations, and 138 kV Biguaçu - Itajaí Fazenda Transmission Line.
- (iv) Project 6 - Reinforcements in electric energy transmission facilities, related to Foz do Chapecó, Sarandi, Londrina ESU, Guaíra, Cascavel Oeste, Siderópolis ESU and Caxias Substations, to the 230 kV Londrina ESUL - Maringá C1 Transmission Line, 230 kV Transmission Line Cascavel Oeste - Guaíra - C1, Transmission Line 230 kV Monte Claro - Nova Prata 2 - C1 and C2, Transmission Line 230 kV Nova Prata 2 - Vila Maria - C1 and C2 and Transmission Line 230 kV Passo Fundo - Vila Maria - C1 and C2;
- (v) Project 13 - Reinforcements in electric energy transmission facilities, related to Areia, Alegrete, Atlântida 2, Anastácio, Biguaçu, Caxias, Caxias Sul 5, Campos Novos, Canoinhas ESU, Curitiba, Farroupilha, Forquilha, Gravataí, Gravataí 2, Itá, Ivaiporã, Jorge Lacerda B, Lageado Grande, Missões, Nova Santa Rita, Osório 2, Passo Fundo, Santa Cruz 1, Santo Ângelo, Sede (Eletrosul Operation Center) and Tapera 2;
- (vi) Project 16 - Reinforcements in electric energy transmission facilities, related to the Farroupilha Substation; and
- (vii) Project 17 - Reinforcements in electric energy transmission facilities, related to the Blumenau Substation.



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The maturity of the debentures will be 8 (eight) years from the date of issue, expiring, therefore, on November 15, 2028. The updated Unit Nominal value of the Debentures will incur remuneration interest corresponding to 3,75% (three and seventy-five hundredths percent) per year, base 252 (two hundred and fifty-two) Business Days, calculated on the Unit Nominal Value Updated by the variation of the National Consumer Price Index ("IPCA"), calculated and released monthly by the Brazilian Institute of Geography and Statistics ("IBGE"), from the Profitability Start Date to the date of its effective payment ("Monetary Update"), being the product of the Monetary Update incorporated into the Nominal Unit Value or balance of the Unit Nominal Value of the Debentures, as the case may be ("Updated Unit Nominal Value"), calculated as provided for in the "Private Deed Instrument of the 1st (First) Issue of Simple Debentures, Unconvertible into Shares, Unsecured, in a Single Series, for Public Distribution, with Restricted Efforts, of the Companhia de Geração e Transmissão de Energia Elétrica do Sul do Brasil – Eletrobras CGT Eletrosul S.A.", as amended.

Rio de Janeiro, December 15, 2020

Elvira Cavalcanti Presta
CFO and Investor Relations Officer



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