

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9

PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general, in addition to the Market Announcement published on November 20, 2019, that, on this date, was called for December 30, 2020, Extraordinary General Meeting ("EGM") of the Shareholders of the Companhia de Geração e Transmissão de Energia Elétrica do Sul do Brasil ("CGT Eletrosul") to resolve on the merger of Transmissora Sul Brasileira de Energia S.A. ("TSBE") by CGT Eletrosul.

This referred operation is part of the scope of the Eletrobras' shareholding rationalization initiative, pursuant to the Business and Management Master Plan ("PDNG 2020-2024") disclosed to the market through Relevant Fact on March 27, 2020.

Rio de Janeiro, December 16, 2020

Elvira Cavalcanti Presta
CFO and Investor Relations Officer