

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9

PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general, in addition to the Market Announcement published on December 16, 2020, that, on this date, were held the Extraordinary General Meetings ("EGM") of the Shareholders of the Companhia de Geração e Transmissão de Energia Elétrica do Sul do Brasil ("CGT Eletrosul") and Shareholders of the Transmissora Sul Brasileira de Energia S.A. ("TSBE") and both approved the incorporation of TSBE by CGT Eletrosul.

This referred operation is part of the scope of the Eletrobras' shareholding rationalization initiative, pursuant to the Business and Management Master Plan ("PDNG 2021-2025") disclosed to the market through Relevant Fact on December 23, 2020.

Rio de Janeiro, December 30, 2020

Elvira Cavalcanti Presta
CFO and Investor Relations Officer