

## Approval of the Model for the “UNITs” Program

Companhia Paranaense de Energia - COPEL (“Company”) a company that generates, transmits, distributes and trades energy, with shares listed on B3 (CPLE3, CPLE5, CPLE6), NYSE (ELPVY, ELP) and LATIBEX (XCOP), in continuity to Material Fact 07/20, of July 15, 2020, communicates to its shareholders and the market in general that the Company's Board of Directors, at its 208<sup>a</sup> Ordinary Meeting, held on this date, approved the model of share deposit certificate program (“UNITs”), structured based on the advice of independent experts coordinated by Banco Bradesco BBI SA.

The approved model proposes the following assumptions: (i) UNITs will be composed of 5 (five) shares issued by the Company, being 1 (one) common share and 4 (four) class “B” preferred shares; (ii) conversion of common shares into class “B” preferred shares and of class “B” preferred shares into common shares will be permitted exclusively for the purpose of composing UNITs, provided that the preferred shares cannot exceed the legal limit of 2/3 the total number of shares issued by the Company; (iii) the splitting of the shares issued by the Company, right after the conversion of shares and immediately before the issuance of UNITs, in a proportion to be defined, in order to maximize the liquidity of their respective securities; and (iv) Copel's corporate governance improvements through the migration from Level 1 to Level 2 Corporate Governance of B3 S.A. - Brasil, Bolsa e Balcão.

The implementation of the approved model is subject to the resolution of the Extraordinary General Meeting - AGE to be called by the Board of Directors and will include, among other matters, the proposal for statutory reform to be considered in due course by the Board of Directors.

The Company will keep the market informed about the progress of its activities, in accordance with the governance rites, with the applicable legislation and regulations.

Curitiba, November 12, 2020.

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Chief Financial and Investor Relations Officer

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