

*(Free Translation: For reference only – Original in Portuguese)*

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS**

Publicly-Held Company

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

**NOTICE TO THE MARKET**

**Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS** (“Usiminas” or “Company”), in addition to the Notice to the Market disclosed on October 27<sup>th</sup>, 2020, hereby reaffirms the normality of its production and sales, as following:

- (i) the total production of rolled steel products by the Steel Unit in October 2020 was 370.5 thousand tons, the highest volume produced since March 2020, being 3.3% above the 1Q20 average and 9.4% higher than the 2019 average;
- (ii) the total sales volume of the Steel Unit in October 2020 was 366.3 thousand tons, the highest volume since March 2020, being 4.9% above the 1Q20 average and 7.1% above the 2019 average;
- (iii) still in October, the volume of sales to the Domestic Market was 354.4 thousand tons, which represents 97% of the total sales volume, the highest volume since March 2020, being 17.8% above the average of the 1Q20 and 15.6% higher than the average for 2019. The Foreign Market represented 11.8 thousand tons of sales, or 3% of the total volume sold, mainly destined to production chains abroad related to local customers.

Usiminas hereby reinforces its commitment with the generation of sustainable results and its efforts to meet the demands of its local customers.

Belo Horizonte, November 05<sup>th</sup>, 2020

**Alberto Ono**

**Finance and Investors Relations Vice-President Officer**