

**BRASKEM S.A.**  
**National Register of Legal Entities (CNPJ) No. 42.150.391/0001-70**  
**State Registration (NIRE) 29300006939**  
**MINUTES OF THE BOARD OF DIRECTORS' MEETING**

**HELD ON JULY 14, 2020**

1. **DATE, TIME AND PLACE:** On July 14, 2020, at 9:00 AM, through conference call, due to the restrictions in force to the traffic of people caused by the Covid-19 pandemic.

2. **CALL NOTICE, ATTENDANCE AND PRESIDING BOARD:** Extraordinary Meeting called pursuant to the Bylaws of **BRASKEM S.A.** ("**Braskem**" or "**Company**"), with the participation of all Board Members indicated below, through conference call in the *Teams* digital platform, having the Board Member Roberto Lopes Pontes Simões participated also as Chief Executive Officer. Officers Pedro van Langendonck Teixeira de Freitas and Ms. Cristiana Lapa Wanderley Sarcedo, Marina Dalben, Lilian Porto Bruno, Ana Paula Tarossi, and Clarisse Schlieckmann also participated. The Chairman of the Board of Directors presided over the meeting, and Ms. Lilian Porto Bruno acted as secretary.

3. **AGENDA, RESOLUTIONS AND SUBJECTS FOR ACKNOWLEDGEMENT OR OF INTEREST TO THE COMPANY:**

3.1 **SUBJECT FOR RESOLUTION:** After due analysis of proposal **PD.CA/BAK-22/2020** submitted for resolution, which was previously forwarded to the Board Members and shall remain duly filed at the Company's headquarters, the following resolutions were unanimously taken by the attendees:

- (i) **PD.CA/BAK-22/2020 - Issuance of Notes in the capital market by Braskem Netherlands Finance BV ("Issuer" or "Braskem Netherlands")** - As the prior analysis of the matter was carried out by the Finance and Investment Committee, which recommended its approval pursuant to PD.CA/BAK-22/2020, and considering that the matter has already been presented to this Board of Directors by Officer Pedro van Langendonck Teixeira de Freitas, after the matter was discussed and the clarifications were provided regarding the questions made by the Directors, the authorization to issue the Notes abroad by the Issuer was **approved**, which will be offered to qualified institutional investors, resident and domiciled in the United States of America, based on the regulation issued by the Securities and Exchange Commission, specifically, "Rule 144A" and, in other countries, except Brazil and the United States of America, based on "Regulation S" ("Issue"), with irrevocable, irreversible, unconditional, full and/or subordinate guarantee, by the Company, as a controlling company of the Issuer, in



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order to honor the payment of all obligations related to the Issue undertaken by Issuer, according to the main features described in Exhibit I to PD.CA/BAK-22/2020;

- (ii) the authorization to the Company's Executive Board to use the proceeds of the issue in the regular course of business of the Company, which may include, but is not limited to, the amortization of financial obligations; and
- (iii) the authorization to the Company's Executive Board and Braskem Netherlands to hire financial institutions to coordinate and provide the necessary services to deliver the Issue, and to execute any and all agreements, certificates and other documents necessary to implement the transaction object of the resolutions of item (i) above, including, but not limited to, the execution of the indenture, the purchase agreement, the offering memorandum and the amendment to the indenture to reflect the final pricing defined in the bookbuilding process, if applicable, regarding the respective issue of Notes.

**3.2 Subjects for Acknowledgement:** Nothing to record.

**3.3 Subjects of Interest to the Company:** Nothing to record.

**4. ADJOURNMENT:** As there were no further matters to be discussed, the meeting was closed and these minutes were drawn up, and, after being read, discussed and found to be in order, were signed by all Directors in attendance at the meeting, by the Chairman and by the Secretary of the Meeting.

São Paulo, July 14, 2020.

José Mauro Mettrau C. da Cunha  
Chairman

Lilian Porto Bruno  
Secretary

João Cox Neto

Andrea da Motta Chamma



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Gesner José de Oliveira Filho

João Pinheiro Nogueira Batista

Julio Soares de Moura Neto

Pedro Oliva Marcilio de Sousa

Roberto Lopes Pontes Simões

Roberto Faldini

Rogério Bautista da Nova Moreira