

## ANNOUNCEMENT OF TRANSACTION WITH RELATED PARTY

### CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9

OPEN COMPANY

**Centrais Elétricas Brasileiras S/A** ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby in compliance with Annex 30-XXXIII of CVM Instruction No. 552, dated October 9, 2014, hereby informs its shareholders and the market in general of the following related party transaction:

Related Party Names	Centrais Elétricas do Norte do Brasil S.A ("Eletronorte") and Companhia de Geração e Transmissão de Energia Elétrica do Sul do Brasil ("CGT Eletrosul").
Issuer Relationships	Both companies are subsidiaries of Centrais Elétricas Brasileiras S/A ("Eletrobras"), with the Federal Government, Eletrobras controlling shareholder, holding a direct stake in Eletronorte of approximately 0.001% of the share capital.
Date of the transaction	June 26, 2020
Object of the Agreement	Execution of the Debt Confession Term referring to the open invoices of CGT Eletrosul with Eletronorte, resulting from the Electric Energy Purchase Contracts in the Free Contracting Environment CliqCCEE 334741, related to the periods from March to November/2019, and CliqCCEE 661793, related to the periods from July to November/2019, containing the conditions for their payment in installments ("Term").
Main Terms and Conditions	<p>a. On 07/31/2013, the parties entered into the CliqCCEE 334741 contract, volume average 55MW, supply period from 01/01/2019 to 12/31/2023;</p> <p>b. On 08/11/2014, the parties signed the CliqCCEE 661793 contract, volume 80 MW average, supply period from 07/01/2014 to 12/31/2019.</p> <p>CGT Eletrosul has a debt with Eletronorte arising from the contracts above, which is why the Parties decided to sign the Term.</p> <p>Consolidated view of the conditions of the executed Term:</p> <p>Base Date: 12/31/2019</p> <p>Value: R\$ 152,992,280.33</p> <p>Term: 40 months from the signing of the Term</p>

	<p>Grace Period: 4 months from the signing of the Term</p> <p>Amortization System: SAC</p> <p>Amortization: 36 monthly and successive installments, with the first one due in the month following the grace period</p> <p>Interest: 40 monthly and successive installments, with the first one due in the month following the signature</p> <p>Interest Rate: 100% of accumulated variation DI <i>pro rata temporis</i></p> <p>Spread: 1.9% p.y. plus DI variation calculated exponentially and cumulatively <i>pro rata temporis</i></p>
Detailed justification of the reasons why the Company's Management considers that the transaction observed commutative conditions or provides for adequate compensatory payment	The negotiation of the terms and conditions of the transaction was conducted directly by the executives of each Party, valuing transparency, impartiality without conflict of interest and in compliance with market conditions.
Eventual participation of the counterparty, its partners or administrators in the decision process of the issuer's subsidiary regarding the transaction or the negotiation of the transaction as representatives of the Company, describing these interests.	The transaction was evaluated on April 14, 2020 by the Statutory Audit Committee of Eletrobras and its subsidiaries, in advising the Boards of Directors of the subsidiaries CGT-Eletrosul and Eletronorte, which expressed itself in favor of the proposal to approve the confession term between the mentioned subsidiaries.

Rio de Janeiro, June 30, 2020.

Elvira Cavalcanti Presta  
**CFO and Investor Relations Officer**