RELEVANT FACT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A
CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9
PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general that, at an ordinary meeting of the Board of Directors of the National Electric Energy Agency - ANEEL, held on this date, the tariff reviews for the transmission concessions extended under the terms of Law 12.783 /2013 were approved and the Revenue was approved Annual Permitted Rate ("RAP") of these concessions for the 2020-2021 tariff cycle.

The RAP of the Eletrobras Companies will suffer increases resulting from the positive result of the Periodic Tariff Review of 2018 and the recognition of the portion of the remuneration provided for in article 1, third paragraph, of the MME Ordinance 120/2016, which establishes that the capital cost not incorporated since the extensions of concessions until the tariff process, established in the first paragraph of the referred article, shall be updated and remunerated at the cost of equity ("Ke"), real, of the transmission segment defined by ANEEL in the Periodic Tariff Review methodologies of the Existing Concessionaires Revenues.

This remuneration by Ke was excluded from the tariff, by ANEEL, in 2017 due to judicial injunctions, according to a relevant fact published on April 11, 2017. These injunctions were revoked, and, for this reason, the remuneration will be incorporated into the income of the transmission companies. The total amount will be paid until June 2025, and the amount that should have been paid between 2017 and 2020 will be paid by the end of the current tariff review cycle, that is, June 2023, adjusted for inflation (IPCA), through of the Adjustment Portion ("PA").

In relation to the Tariff Review for the current cycle 2018-2023, considering that, since 2018, ANEEL has been establishing provisional values that were found to be lower than the final values approved by the agency, on this date, the RAP of the 2020-2021 cycle, through the PA, it also includes an increase referring to the Tariff Review instituted to compensate for this retroactive difference.

The table below shows the revised RAP for the 2020-2021 cycle of the Eletrobras Companies and the consolidated PA updated by the IPCA, which contains, as mentioned above, the retroactive Ke from 2017 to 2020 and the difference from the tariff review retroactive of the period from 2018 to 2020.

Amounts in R$ thousand

Companies	RAP Cycle 2020-2021 Revised (Ref. Jun/2020)	PA Consolidated Review (Ref. Jun/2020)[1]		Total RAP Cycle 2020-2021 (Review + PA - Ref. Jun/2020)
		Total	Por Ciclo	
Chesf (CC 061/2001)	3,494,422.00	1,734,512.45	578,170.82	4,072,592.81
Eletronorte (CC 058/2001)	1,832,587.63	954,107.06	318,035.69	2,150,623.31
CGT Eletrosul (CC 057/2001)	969,071.95	233,641.16	77,880.39	1,046,952.34
Furnas (CC 062/2001)	5,153,445.67	1,777,381.68	592,460.56	5,745,906.23
Eletrobras	11,449,527.25	4,699,642.35	1,566,547.45	13,016,074.70

1 - Values estimated based on the values of NT nº 108/2020 - SGT / ANEEL and the IPCA between Jun / 19 and Jun / 2020

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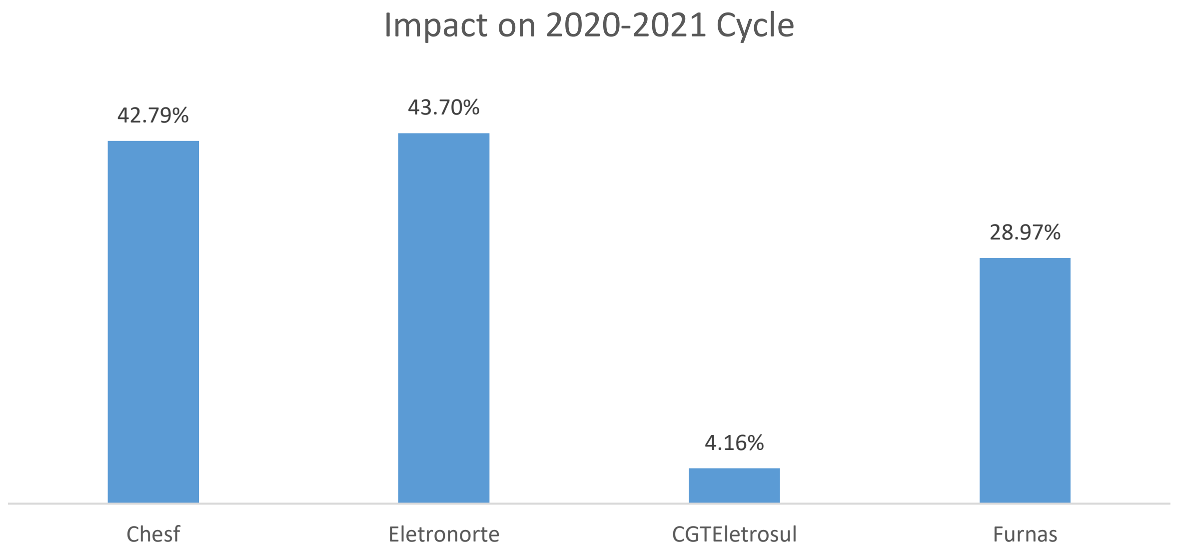
For comparison purposes, the sum of the effects of the Tariff Review and the Adjustment Portion, results in an estimated increase in the RAP for the 2020-2021 Cycle compared to the 2019-2020 Cycle, on a consolidated basis, of approximately 31%, the comparison by company is shown in the graph below:



Rio de Janeiro, June 30, 2020

Elvira Cavalcanti Presta
CFO and Investor Relations Officer

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