

Braskem >> Detail

Material Fact - Braskem Idesa receives notification from Cenagas about unilateral interruption of the natural gas transportation service

BRASKEM S.A.

Corporate Taxpayer ID (CNPJ): 42.150.391/0001-70

Company Registry (NIRE): 29.300.006.939

Publicly-Held Company

MATERIAL FACT

Braskem S.A. ("Braskem" or "Company"), in compliance with CVM Instruction 358/02, informs its shareholders and the market that it has been informed by its controlled company Braskem Idesa regarding the receipt of notification from the Centro Nacional de Control del Gas Natural ("Cenagas"), a Mexican state-owned agency solely responsible for the natural gas pipelines and transportation in the region, related to the unilateral termination of the service of natural gas transportation, an essential energy input for the production of polyethylene in the Petrochemical Complex of Mexico.

As a result, in compliance with safety protocols, Braskem Idesa initiated procedures for the immediate interruption of its operating activities, which may have a material effect on the Company's operating or financial results, depending on the timing of the stoppage.

Braskem Idesa will take applicable legal measures to protect its rights and find a solution for the issue, and it cannot estimate, at this time, the date for the return of its activities.

The Company will keep the market informed of any developments relating to this matter to the extent required by applicable law.

For further clarification, please contact Braskem's Investor Relations Department by calling +55 (11) 3576-9531 or sending an e-mail to braskem-ri@braskem.com.br.

São Paulo, December 02, 2020.

Pedro van Langendonck Teixeira de Freitas

Diretor Financeiro e de Relações com Investidores

Braskem S.A.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This report on Form 6-K may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are statements that are not historical facts, and are based on our management's current view and estimates of future economic and other circumstances, industry conditions, company performance and financial results, including any potential or projected impact of the issues relating to Braskem Idesa on our business, financial condition and operating results. The words "anticipates," "believes," "estimates," "expects," "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the potential outcome of legal and administrative proceedings, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting our financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of our management and are subject to a number of risks and uncertainties, many of which are outside of the our control. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors, including the projected impact of issues relating to Braskem Idesa on our business, employees, service providers, stockholders, investors and other stakeholders, could cause actual results to differ materially from current expectations. Please refer to our annual report on Form 20-F for the year ended December 31, 2019 filed with the SEC, as well as any subsequent filings made by us pursuant to the Exchange Act, each of which is available on the SEC's website (www.sec.gov), for a full discussion of the risks and other factors that may impact any forward-looking statements in this presentation.