

The Brazilian Federal Public Prosecutor's Office shelved for archiving the allegations of Beny Steinmetz against Vale

Rio de Janeiro, April 5th 2021 - Vale S.A ("Vale") informs that, on March 28, 2021, the Brazilian Federal Public Prosecutor's Office shelved for archiving the allegations that had been presented by Benjamin Steinmetz falsely accusing Vale executives of illegal practices regarding the Simandou mining project in the Republic of Guinea.

After classifying the request as "disturbingly unspecific," the Federal Public Prosecutor's Office concluded that the documents presented "do not contain elements that even in theory indicate the occurrence of a crime of active corruption or international influence peddling," and described as a "fallacious and inconsistent conclusion" accusations that Vale executives had offered an undue advantage to George Soros in 2011.

Vale believes that the decision by the Federal Public Prosecutor's Office corroborates the integrity of its actions in the market and remains confident that Brazilian authorities will acknowledge that the clear purpose of Mr. Steinmetz is to divert the focus from the obligation to indemnify Vale for US\$ 2 billion, in accordance with arbitral award and court decisions that were unfavorable to him in England and the United States.

Luciano Siani Pires
Executive Officer of Investor Relations

Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

For further information, please contact:

Vale.RI@vale.com
Ivan Fadel: ivan.fadel@vale.com
Andre Werner: andre.werner@vale.com
Mariana Rocha: mariana.rocha@vale.com
Samir Bassil: samir.bassil@vale.com

This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.