

Vale informs on the suspension of its Annual General Meeting

Rio de Janeiro, April 30th, 2021 - Vale SA ("Vale" or "Company") informs that it has suspended the holding of the Annual General Meeting of Shareholders ("AGM") on today's date, in view of the allegation, by certain representatives of shareholders which are holders of American Depositary Receipts ("ADR") issued by Vale, that there are differences between the votes made through proxy cards and the votes transmitted to the Company by the ADR depositary. The Company understands that the temporary suspension of the AGM will allow such divergences to be correctly investigated and resolved, ensuring the fairness and solidity of the AGM's resolutions, more specifically those referring to items 1.4 to 1.6 of the Agenda, that is, the election of the members of Vale's Board of Directors and its Chairman and Vice-Chairman. Therefore, the AGM's work will be resumed next Monday, 05/03/2021, at 10 am, in an exclusively digital format, via the Zoom platform, * only * to vote on the referred items 1.4 to 1.6. As it is a continuation of an ongoing AGM, the Company emphasizes that the participation will be restricted to shareholders, their representatives or attorneys, as the case may be, who were present at the AGM today ("Shareholders") and who enter the system until the moment of resumption of work. Such Shareholders will receive a new invitation with an access link. In case any Shareholder does not receive the new link to access the AGM until 3 (three) hours before the abovementioned resumption of work, the Shareholder should contact the Company's Investor Relations department through the e-mail vale.ri@vale.com to be provide with adequate support.

Luciano Siani Pires

Executive Officer of Investor Relations

Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

For further information, please contact:
Vale.RI@vale.com
Ivan Fadel: ivan.fadel@vale.com
Andre Werner: andre.werner@vale.com
Mariana Rocha: mariana.rocha@vale.com
Samir Bassii: samir.bassii@vale.com

This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.