

Vale informs on ratification of collective bargaining agreement in Sudbury

Rio de Janeiro, August 4th, 2021. Vale S.A ("Vale") informs that a new five-year collective bargaining agreement with United Steelworkers (USW) Local 6500 was ratified in voting Tuesday evening. This ends the labour disruption that began June 1, 2021.

The new agreement takes effect immediately. Vale employees return to work the week of August 9, with production ramping up in the weeks ahead.

This result reflects months of hard work and commitment on both sides and a genuine demonstration to favorably conclude negotiations. Vale reaffirms its commitment to the long-term sustainability of its base metals business and its Ontario operations.

Luciano Siani Pires Executive Officer of Investor Relations

Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

For further information, please contact:
Vale.RI@vale.com
Ivan Fadel: ivan.fadel@vale.com
Andre Werner: andre.werner@vale.com
Mariana Rocha: mariana.rocha@vale.com
Samir Bassil: samir.bassil@vale.com

This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.