

Vale informs on the suspension of operations at Onça Puma mine

Rio de Janeiro, October 4th, 2021 - Vale S.A. ("Vale" or "Company") informs that it has started the process to halt the activities at Onça Puma mine, Pará, following the notification of the suspension of the operation license by the Environmental and Sustainability office of the Pará State (Secretaria de Estado de Meio Ambiente e Sustentabilidade, SEMAS), allegedly due to no compliance with conditions for licensing.

Vale is estimating the direct impacts of the shutdown of Onça Puma mine, to which will follow the probable losses incurred by those that are part of its value chain, such as suppliers, contractors, clients, and employees, in addition to the Federal government, the State of Pará and the municipalities reached by the operations.

The company is in contact with SEMAS to understand the technical and legal grounds for the determination. It is also taking the appropriate administrative and judicial measures to reverse the order to suspend mine operations, which it considers unfounded.

Luciano Siani Pires Executive Officer of Investor Relations

Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.