

Vale announces the sale of its minority interest in Mosaic

Rio de Janeiro, November 5th, 2021 – Vale S.A. (“Vale”) today announced the sale of all of its common shares of The Mosaic Company (NYSE: MOS) (“Mosaic”). The total net proceeds to Vale from the underwritten secondary offering of 34,176,574 shares of common stock of Mosaic before expenses will be approximately US\$1.26 billion. The offering is expected to close on November 9, 2021, subject to customary closing conditions.

The transaction reinforces Vale’s strategic pillar of capital discipline and our continued focus on our core businesses.

Gustavo Duarte Pimenta
Executive Officer of Investor Relations

Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

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This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.