



**GERDAU S.A.**  
Corporate Taxpayer ID (CNPJ/MF): 33.611.500/0001-19

## **NOTICE TO SHAREHOLDERS**

### **PAYMENT INTEREST ON CAPITAL STOCK**

We would like to inform our Shareholders that the Board of GERDAU S.A., at a meeting held on February 23, 2021, approved the payment of interest on capital stock for the 2020 fiscal year. The amount of R\$ 0.13 will start to be paid on March 25, 2021 to shareholders of record on March 11, 2021. The payment constitutes an anticipation of the annual minimum dividends, as stated in the by-laws.

The interest will be paid net of withholding income tax of 15%, pursuant to Paragraph 2, Article 9 of Law 9,249/95. Beneficiaries resident or domiciled in countries with favored taxation are subject to withholding income tax of 25%, pursuant to Article 8 of Law 9,779/99. Shareholders exempt from income tax withholding must confirm their exemption by mailing the corresponding documents to the address stated at the end of this notice by March 19, 2021. The Company will consider that the shareholder is not tax-exempt if the above mentioned documents are not received by the aforementioned date.

Please note that shares acquired on March 12, 2021, and thereafter, will be traded EX-DIVIDEND (INTEREST ON CAPITAL STOCK).

We would like to inform our Shareholders that the Board of GERDAU S.A., at a meeting held on December 08, 2020, approved the payment of interest on capital stock for the 2020 fiscal year. The payment constitutes an anticipation of the annual minimum dividends, as stated in the by-laws. These event will start to be paid on March 25, 2021.

Additional information can be obtained from our Investor Relations Department, located at  
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São Paulo, February 24, 2021.

Harley Lorentz Scardoelli  
Executive Vice President  
Investor Relations Director