

(Free Translation: For reference only – Original in Portuguese)

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS**

Publicly Traded Company  
 CNPJ/MF 60.894.730/0001-05  
 NIRE 313.000.1360-0

**MATERIAL FACT**

**Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”)**

in compliance with the provisions of article 157, paragraph 4th, of Law 6.404/76, and based on CVM Instructions No 358/2002 and 480/2009, hereby informs its shareholders and the public in general about its projection related to the volume of steel sales at the Steel Unit for the 3<sup>rd</sup> quarter of 2021 (3Q21), as described below:

<b>Index (million tons)</b>	<b>3Q21</b>
<b>Steel sales volume from Steel Unit</b>	<b>1.2 to 1.3</b>

In addition, and following the Material Fact disclosed on February 12<sup>th</sup>, 2021, the Company hereby informs an update in its projections related to the following items:

- (i) Investments in the Mining Unit, from R\$90 million to R\$120 million in the Filter and Dry Stacking Project, and from R\$160 million to R\$130 million in Sustaining, health, safety and environment, with no modification in the total for such Unit or for the total amount related to Usiminas’ investments, which shall remain as R\$250 million and R\$1,500 million, respectively.
- (ii) Volume of iron ore sales by the Mining Unit, from sales between 8.5 and 9.0 thousand tons to 9.0 thousand tons in 2021; and
- (iii) Net financial expenses, from R\$300 million to R\$200 million in 2021.

<b>Index (R\$ million)</b>	<b>2021</b>
<b>Investments (CAPEX) for the Mining Unit</b>	<b>250</b>
Sustaining, health, safety and environment	130
Dry Stacking Project	120
<b>Total Investments (CAPEX)</b>	<b>1,500</b>

<b>Index (million tons)</b>	<b>2021</b>
<b>Iron ore sales volume from Mining Unit</b>	<b>9,0</b>

<b>Index (R\$ million)</b>	<b>2021</b>
<b>Net Financial Expenses</b>	<b>(200)</b>

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The projections disclosed herein are merely forecasts, do not constitute a promise of performance and only reflect management's current expectations regarding Usiminas' future. Such projections depend on factors and market conditions that are beyond the control of the Company and may, therefore, differ with regards to the numbers and results to be effectively recorded by the Company in 2021.

Such projections will be included in section 11 of Usiminas' Reference Form, which will be available on the websites of the Brazilian Securities and Exchange Commission - CVM ([www.cvm.gov.br](http://www.cvm.gov.br)) and the Company ([www.ri.usiminas.com](http://www.ri.usiminas.com)), within regulatory term.

Belo Horizonte, July 30th, 2021.

**Alberto Ono**

Finance and Investors Relations Vice-President Officer