

(Free Translation: For reference only – Original in Portuguese)

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS

Publicly Traded Company
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0

MATERIAL FACT

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”) hereby informs that its’ Board of Directors, in a meeting held today, based on articles 13, item (x) and 24, paragraph 10 of its Bylaws, approved the Board of Officers proposal for distribution to the shareholders of the net amount of R\$ 1.211.212.686,47, as below:

- (i) dividends based on the profit assessed on the first semester of 2021, in the amount of R\$ 829.882.843,67, being R\$ 0,646624597 per common share and R\$ 0,711287057 per preferred share; and
- (ii) Interest on Shareholders’ Equity, pursuant to the Company’s Bylaws and the legislation in force, in the net amount of R\$ 381.329.842,80, which corresponds to the gross amount of R\$ 448.623.344,47, calculated based on the current shareholders’ base, which represent the gross amount of R\$ 0,349556436 to each common share and R\$ 0,38451208 to each preferred share, and the net amount of R\$ 0,297122971 to each common share and R\$ 0,326835268 to each preferred share. The Interest on Shareholders’ Equity shall be imputed to the amount of dividends distributed by the Company in relation to the 2021 fiscal year, being integrated to it for all legal purposes, as provided for in article 24, paragraph 7 of the Bylaws.

The payment of said amounts will be made on October 5th, 2021 to shareholders holding shares on August 31st, 2021. Thus, the shares issued by the Company will be traded "ex-earnings" as of September 1st, 2021.

The amount of the approved earnings are not subject to monetary adjustment or any remuneration between the present date and the date of its effective payment. The payment of the Interest on Shareholders’ Equity will be made by its net amount, after withholding the Income Tax in accordance with current legislation, except for the immune or exempt shareholders who prove such condition to the

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Company by sending the proper documentation to the attention of the Investors Relations Department.

Address for clarifications: Avenida do Contorno, nº 6.594, 11º andar, Bairro de Lourdes, Belo Horizonte/MG

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Belo Horizonte, August 26th, 2021.

Alberto Ono

Finance and Investors Relations Vice-President Officer