



GERDAU S.A.

Corporate Taxpayer ID (CNPJ/MF): 33.611.500/0001-19

NOTICE TO SHAREHOLDERS

PAYMENT INTEREST ON CAPITAL STOCK

We would like to inform our Shareholders that the Board of GERDAU S.A., at a meeting held on September 17, 2021, approved the payment of interest on capital stock for the 2021 fiscal year. The amount of R\$ 0.38 will start to be paid on November 16, 2021 to shareholders of record on September 27, 2021. The payment constitutes an anticipation of the annual minimum dividends, as stated in the by-laws.

The interest will be paid net of withholding income tax of 15%, pursuant to Paragraph 2, Article 9 of Law 9,249/95. Beneficiaries resident or domiciled in countries with favored taxation are subject to withholding income tax of 25%, pursuant to Article 8 of Law 9,779/99. Shareholders exempt from income tax withholding must confirm their exemption by mailing the corresponding documents to the address stated at the end of this notice by October 04, 2021. The Company will consider that the shareholder is not tax-exempt if the above mentioned documents are not received by the aforementioned date.

Please note that shares acquired on September 28, 2021, and thereafter, will be traded EX-DIVIDEND (INTEREST ON CAPITAL STOCK).

Additional information can be obtained from our Investor Relations Department, located at
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São Paulo, September 17, 2021.

Harley Lorentz Scardoelli
Executive Vice President
Investor Relations Director