

(Free Translation: For reference only – Original in Portuguese)

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS

Publicly Traded Company
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0

MATERIAL FACT**Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”)**

in compliance with the provisions of article 157, paragraph 4th, of Law 6.404/76, and based on CVM Resolution No 44/2021 and CVM Instruction No 480/2009, hereby informs its shareholders and the public in general about its projection related to the volume of steel sales at the Steel Unit for the 4th quarter of 2021 (4Q21), as described below:

Index (million tons)	4Q21
Steel sales volume from Steel Unit	1.1 to 1.2

The projections disclosed herein are merely forecasts, do not constitute a promise of performance and only reflect management's current expectations regarding Usiminas' future. Such projections depend on factors and market conditions that are beyond the control of the Company and may, therefore, differ with regards to the numbers and results to be effectively recorded by the Company in 2021.

Such projections will be included in section 11 of Usiminas' Reference Form, which will be available on the websites of the Brazilian Securities and Exchange Commission - CVM (www.cvm.gov.br) and the Company (www.ri.usiminas.com), within regulatory term.

Belo Horizonte, October 29th, 2021.

Alberto Ono

Finance and Investors Relations Vice-President Officer