

MARKET ANNOUNCEMENT**CENTRAIS ELÉTRICAS BRASILEIRAS S/A**

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9

PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A (“Company” or “Eletrobras”) (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general that received, on 02/23/2021, from B3 – Brasil, Bolsa, Balcão, the Official Letter 242/2021-SLS, below transcript, requesting clarification regarding atypical movements of the Company’s shares:

Free translation of the Official Letter 242/2021-SLS

“Centrais Elétricas Brasileiras S.A. - Eletrobras

At. Ms. Elvira Baracuhhy Cavalcanti Presta

CFO and IRO

Ref.: Atypical Movements of the Company's Shares

Dear Sirs,

In view of the latest fluctuations registered with the shares issued by this company, the number of trades and the quantity traded, as below, we request that be informed, until 02/24/2021, if there is any fact of your knowledge that can justify them.

Common Shares									
Prices (R\$ / share)									
Date	Opening	Minimum	Maximum	Average	Last	Oscil. %	Nº neg.	Amount	Volume (BRL)
02/08/2021	29.74	29.21	29.89	29.55	29.69	-0.36	16,053	4,639,400	137,107,549.00
02/09/2021	29.63	29.56	30.30	29.93	29.83	0.47	14,660	3,667,400	109,776,755.00
02/10/2021	29.83	29.15	29.88	29.36	29.27	-1.87	16,404	4,275,300	125,543,434.00
02/11/2021	29.58	29.36	29.95	29.67	29.68	1.40	12,301	4,719,300	140,017,068.00
02/12/2021	29.51	29.51	30.15	29.91	30.04	1.21	12,306	4,223,400	126,342,546.00
02/17/2021	30.04	29.62	30.15	29.91	30.05	0.03	13,211	2,970,800	88,859,055.00
02/18/2021	30.14	29.41	30.19	29.72	29.50	-1.83	23,348	4,883,200	145,119,233.00
02/19/2021	29.44	28.81	29.59	29.15	29.11	-1.32	19,997	5,267,900	153,537,594.00
02/22/2021	26.80	26.27	29.47	27.82	28.91	-0.68	64,987	19,842,800	551,945,680.00
02/23/2021*	29.54	28.89	33.11	31.33	32.40	12.07	41,305	15,364,600	481,458,718.00

Preferred A Shares									
Prices (R\$ / share)									
Date	Opening	Minimum	Maximum	Average	Last	Oscil. %	Nº neg.	Amount	Volume (BRL)
02/02/2021	65.00	65.00	70.00	68.96	65.00	6.94	32	3,900	268,928.00
02/03/2021	68.00	67.32	79.91	68.71	68.20	4.92	19	3,200	219,861.00
02/04/2021	69.00	69.00	74.00	71.66	73.86	11.70	10	1,300	93,152.00
02/05/2021	73.86	73.86	73.86	73.86	73.86	0.00	1	100	7,386.00
02/08/2021	64.34	64.34	74.00	69.44	71.00	-3.87	9	900	62,500.00
02/09/2021	68.00	67.00	68.00	67.50	67.00	-5.63	2	200	13,500.00
02/11/2021	64.54	64.54	64.54	64.54	64.54	-3.67	1	100	6,454.00
02/19/2021	59.01	59.00	59.01	59.01	59.01	-8.56	4	600	35,405.00
02/22/2021	54.00	54.00	59.00	56.50	59.00	-0.01	2	200	11,300.00
02/23/2021*	64.00	64.00	70.00	68.07	68.70	16.44	5	500	34,039.00

Preferred B Shares									
Prices (R\$ / share)									
Date	Opening	Minimum	Maximum	Average	Last	Oscil. %	Nº neg.	Amount	Volume (BRL)
02/08/2021	30.72	30.21	30.78	30.43	30.39	-1.55	10,538	3,063,400	93,206,028.00
02/09/2021	30.41	30.23	31.03	30.53	30.32	-0.23	9,587	2,767,200	84,489,885.00
02/10/2021	30.33	29.57	30.45	29.84	29.76	-1.84	10,436	2,629,700	78,475,837.00
02/11/2021	30.01	29.62	30.37	29.94	29.97	0.70	10,162	2,307,600	69,079,943.00
02/12/2021	29.97	29.77	30.43	30.11	30.21	0.80	10,625	2,629,400	79,168,713.00
02/17/2021	30.40	29.78	30.40	30.07	30.18	-0.09	8,794	1,830,200	55,026,298.00
02/18/2021	30.03	29.59	30.30	29.82	29.70	-1.59	17,156	3,170,600	94,554,071.00
02/19/2021	29.73	29.06	30.00	29.41	29.29	-1.38	18,111	4,226,800	124,299,171.00
02/22/2021	27.04	26.38	29.97	28.26	29.24	-0.17	43,847	12,858,400	363,439,096.00
02/23/2021*	29.76	29.14	33.19	31.42	32.52	11.21	17,278	5,838,900	183,475,452.00

*Updated until 02h17. pm"

In view of the aforementioned Official Letter, and as already mentioned in previous announcements we clarify that Eletrobras' shares have been fluctuating as a result of news that are disclosed in the media and statements by country authorities, not necessarily directly related to the Company, but that change the market perspective in relation to the National Congress acceptability of bill number 5.877/2019 ("PL"), which provides for the privatization of Centrais Elétricas Brasileiras SA - Eletrobras.

News recently released in the media showed that the Federal Government could issue a Provisional Measure aimed at accelerating the privatization process of Eletrobras. According to the Notice to the Market published on February 22, 2021, Eletrobras sent correspondence to the Ministry of Mines and Energy, the ministry to which it is linked, to verify if there was information that could characterize a Relevant Fact and that had not yet been disclosed by the Company.

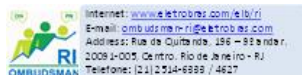
Yesterday, February 23, 2021, after the closing of the trading session, Eletrobras received Official Letter No. 82/2021 / GM-MME, in which the Ministry of Mines and Energy informed the edition of Provisional Measure No. 1031/2021 which aims to speed up the privatization process of the Company and which was the subject of a Relevant Fact disclosed, on the same date, by the Company.

Accordingly, the Company clarifies that there is no new information that has not already been disclosed by the Company through the appropriate channels.

Rio de Janeiro, February 24, 2021

Elvira Cavalcanti Presta
CFO and Investor Relations Officer

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