

Petrobras on charter of the 6th module of Búzios

Rio de Janeiro, February 24, 2021 - Petróleo Brasileiro S.A. - Petrobras informs that today it signed a letter of intent with SBM Offshore for the chartering and provision of services for the FPSO - floating production storage and offloading unit - Almirante Tamandaré, to be installed in the Búzios field, located in the Santos Basin pre-salt area.

The FPSO will be the sixth unit of the definitive system to be installed in the Búzios field and will be capable of processing 225 thousand barrels of oil and 12 million cubic meters of gas per day. The charter and service contracts will last 26 years and 3 months as of the final acceptance of the unit, scheduled for 2024.

The project foresees the interconnection of 15 wells to the FPSO, being 6 oil producers, 6 water and gas injectors, 1 gas injector and 2 convertible wells, through a subsea infrastructure composed of rigid production and injection pipelines and flexible service pipelines.

www.petrobras.com.br/ir

For more information:

PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investors Relations

email: petroinvest@petrobras.com.br / acionistas@petrobras.com.br

Av. República do Chile, 65 – 1803 – 20031-912 – Rio de Janeiro, RJ.

Tel.: 55 (21) 3224-1510/9947 | 0800-282-1540

This document may contain forecasts within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Trading Act of 1934, as amended (Trading Act) that reflect the expectations of the Company's officers. The terms: "anticipates", "believes", "expects", "predicts", "intends", "plans", "projects", "aims", "should," and similar terms, aim to identify such forecasts, which evidently involve risks or uncertainties, predicted or not by the Company. Therefore, future results of the Company's operations may differ from current expectations, and the reader should not rely solely on the information included herein.