

Petrobras informs about adjustments in natural gas contract prices for distributors

Rio de Janeiro, July 6, 2021 – Petróleo Brasileiro S.A – Petrobras informs that, in accordance with the contracts in effect, it will adjust, as of August 1, 2021, the natural gas sale prices for distributors.

The variation results from the application of the supply contract formulas, which link the price to the oil price and the exchange rate. The contract prices are updated quarterly. For the months of August, September and October, the reference are the quotations of April, May and June. During this period, oil prices rose 13%, following the global commodities upward trend; and the Real appreciated about 4% in relation to the Dollar, as a result, the adjustment will be 7% in R\$/m³.

Petrobras clarifies that the final price of natural gas to the consumer is determined not only by the company's sales price, but also by distributor margins (and, in the case of NGV, by resale stations) and by federal and state taxes. In addition, the tariff approval process is carried out by the state regulatory agencies, according to specific legislation and regulations.

The sales contracts for the distributors are public and are available at the National Petroleum, Natural Gas and Biofuels Agency (ANP) website for consultation.

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