

Petrobras concludes the sale of onshore field in Sergipe

Rio de Janeiro, June 14, 2021 - Petróleo Brasileiro S.A. – Petrobras, following up on the release disclosed on 08/05/2020, informs that it has today finalized the sale of its 50% interest in the Dó-Ré-Mi onshore field, located in the Sergipe-Alagoas Basin, in the state of Sergipe, to the company Centro-Oeste Óleo e Gás Ltda.

After fulfilling the previous conditions, the operation was concluded for the sale price of US\$37.6 thousand, which had already been paid to Petrobras on the date the purchase and sale agreement was signed, on 08/05/2020.

This disclosure is in accordance with Petrobras' internal rules and with the provisions of the special procedure of assignment of exploration rights, development and production of oil, natural gas and other fluid hydrocarbons, provided for in Decree 9,355/2018.

This transaction is aligned with the strategy of portfolio optimization and the improvement of the company's capital allocation, increasingly concentrating its resources on world-class assets in deep and ultra-deep waters, where Petrobras has demonstrated great competitive edge along the years.

About Dó-Ré-Mi field

The Dó-Ré-Mi field is part of the BT-SEAL-13A onshore concession, which is located south of the Carmópolis field, in the Sergipe-Alagoas Basin, in the state of Sergipe. Petrobras had a 50% stake in the Dó-Ré-Mi field in partnership with Ubuntu Engenharia e Serviços Ltda., which is the operator and holds the remaining 50%. The Dó-Ré-Mi field has two gas discovery wells.

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