Petrobras clarifies about pieces of news in the media

Rio de Janeiro, November 19, 2021 – Petróleo Brasileiro S.A. – Petrobras clarifies pieces of news published in the media about the increase in its Capex in the 2022-26 Strategic Plan .

The Company informs that the values mentioned in the articles are close to the values of the studies assessed by the Executive Board. However, the Strategic Plan is still being analyzed by the Board of Directors, the competent body for its approval, and it is not possible to confirm, at this time, the investment values that will be fixed for the period 2022-2026. The Company emphasizes that the values of the 2022-26 Strategic Plan need to be taken into account in the context of the plan as a whole.

Additionally, the Company clarifies that the annual assessment of the Strategic Plan by the Board of Directors is a requirement provided for in Law No. 13,303/16 (Law of State-owned Companies), which must take place until its last ordinary meeting of the year.

Facts deemed relevant on the subject will be timely disclosed to the market.