

Petrobras on divestment of Albacora and Albacora Leste

Rio de Janeiro, November 05, 2021 – Petróleo Brasileiro SA – Petrobras, following up on the release disclosed on 10/07/2021, about the divestment project of the Albacora and Albacora Leste fields, in the Campos Basin, informs that its Executive Board concluded the analysis of the proposals received and, yesterday, it approved the start of the negotiation phase with the consortia led by Petro Rio SA (PetroRio) for the two assets.

The company clarifies that, depending on the terms of the contracts negotiated, there could be a final round of offers. The conclusion of the transaction will depend on the outcome of the negotiations, as well as the necessary corporate approvals.

Petrobras reinforces its commitment to the broad transparency of its divestment projects and the management of its portfolio and informs that the subsequent stages of the project will be disclosed in accordance with the company's Divestment System.

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