

Petrobras on deadlines for refinery sales foreseen in the TCC

Rio de Janeiro, July 30, 2021 - Petróleo Brasileiro S.A. – Petrobras informs that it has celebrated a new addendum to the Term of Commitment to Cessation (TCC) signed with the Administrative Council for Economic Defense (CADE), with the purpose of extending the deadline for Petrobras to continue with the discussions for the effective conclusion of the negotiation processes and to execute the signing of the purchase and sale agreements related to the REMAN, LUBNOR, and REFAP refineries.

As a result, the current deadlines for the purchase and sale agreements' signing are as follows:

(i) Isaac Sabbá Refinery (REMAN) - 08/31/2021;

(ii) Lubrificantes e Derivados de Petróleo do Nordeste (LUBNOR), Alberto Pasqualini Refinery (REFAP), Unidade de Industrialização do Xisto (SIX), Gabriel Passos Refinery (REGAP) and Abreu e Lima Refinery (RNEST) - 10/30/2021 and

(iii) Presidente Getúlio Vargas Refinery (REPAR) - 12/31/2021.

The sale process of these assets is subject to evaluation by Petrobras' internal governance bodies. Such operations are provided for in the TCC signed with CADE in June 2019.

Petrobras reaffirms its commitment to comprehensive transparency in the management of its portfolio and reinforces that the main stages of the processes are disclosed to the market in accordance with Petrobras' internal rules and with the special regime for divestment of assets by federal mixed economy companies, provided for in Decree 9,188/2017.

www.petrobras.com.br/ir

For more information:

PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investors Relations

e-mail: petroinvest@petrobras.com.br / acionistas@petrobras.com.br

Av. República do Chile, 65 – 1803 – 20031-912 – Rio de Janeiro, RJ.

Tel.: 55 (21) 3224-1510/9947 | 0800-282-1540

This document may contain forecasts within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Trading Act of 1934, as amended (Trading Act) that reflect the expectations of the Company's officers. The terms: "anticipates", "believes", "expects", "predicts", "intends", "plans", "projects", "aims", "should," and similar terms, aim to identify such forecasts, which evidently involve risks or uncertainties, predicted or not by the Company. Therefore, future results of the Company's operations may differ from current expectations, and the reader should not rely solely on the information included herein.