



2

Copel migrates to Level Corporate Governance of B3

Companhia Paranaense de Energia – Copel (“Company”), a company that generates, transmits, distributes and sells energy, with shares listed on B3 S.A. – Brasil, Bolsa, Balcão (CPLE3, CPLE5, CPLE6, CPLE11), on NYSE (ELP) and on LATIBEX (XCOP, XCOPO, XCOPU), informs its shareholders and the market in general that, at the Extraordinary Shareholders' Meeting (“ESM”) held on November 26, 2021, was approved the amendment to the Company's Bylaws allowing the migration to the "Level 2" of Corporate Governance of B3 S.A. - Brasil, Bolsa, Balcão (“B3”), as foreseen and already disclosed to the market through the Material Fact 16/21 and the Notice to the Market 41/21 of September 30, 2021 and October 14, 2021, respectively.

Thus, in line with Official Letter 588/2021-DIE sent by B3 on November 26, 2021, the Company's shares and UNITS will start trading on Level 2 on December 1, 2021, inclusive.

Level 2 regulations include special corporate governance practices, such as (i) tag along of 100% for common and preferred shares, granting equitable treatment to the Company's shareholders; and (ii) voting rights for preferred shareholders in matters involving the transformation, merger, spin-off or merger of the Company; and (iii) use of the Market Arbitration Chamber - CAM of B3.

It is worth mentioning that the listing on Level 2 consolidates a cycle of strong improvements in corporate governance implemented by Copel in the past few years, especially:

Statutory guarantee of integral implementation of tariff adjustments ratified by the National Electric Energy Agency (ANEEL), which can only be amended or excluded if approved by the majority of preferred shareholders;

New Dividend Policy providing predictability, in line with financial stability;

Investment Policy with straightforward guidelines to guide the Company's sustainable growth;

Increase from 2 to 3 the number of members elected by the non-controlling shareholders in the Board of Directors (“BoD”);

3 statutory committees, of which:

Investment and Innovation Committee

Sustainable Development Committee

Minorities Committee

Addition of an independent external member to the Statutory Audit Committee;

BoD consists of 9 members, of which 7 members are currently independent;

Therefore, the beginning of trading of securities issued by Copel on Level 2 of the B3 listing consolidates the Company's position with high standards of corporate governance, strengthening the pillars for longevity, sustainable development of business, and the generation of value for shareholders.

Curitiba, November 29, 2021.

Adriano Rudek de Moura
Chief Financial and Investor Relations Officer

Copel - IR Team

José Izidoro Biazetto, 158 - Bloco A - Campo Comprido - Curitiba - Paraná - Brasil
[+55 \(41\) 3331-4011](tel:+554133314011) • ri@copel.com • ri.copel.com