

Notice to Shareholders

Bradespar S.A. ("**Bradespar**" or "**Company**"), referring to the Material Fact disclosed on October 29, 2021, informs its shareholders and the market in general that its Board of Directors approved, on this date, the payment of dividends, as proposed by the Board of Executive Officers, in the amount of **R\$2,300,000,000.00**, being **R\$5.494409924** per common share and **R\$6.043850916** per preferred share, which will be paid according to the declared amounts, with no withholding income tax, in accordance with article 10 of Law 9,249/95. The amount was calculated based on the balance sheet as of June 30, 2021, and refers to the prepayment of the allocation of income for the fiscal year 2021.

Thus, the mentioned dividends:

- 1) will benefit the shareholders registered in the Company's records on **December 16, 2021** (declaration date), and the shares will be traded "ex-dividend" as of **December 17, 2021**;
- 2) will be calculated in the mandatory dividends for the fiscal year established in the Bylaws; and
- 3) will be paid on **December 29, 2021**, as follows:
 - to those shareholders with shares held in custody at B3 S.A. - Brasil, Bolsa, Balcão, by means of payment to B3, which will transfer them to the shareholders via the custody agents; and
 - to shareholders who have updated their bank information, by means of a credit to be paid into the current accounts in a financial institution designated by them. Those who do not maintain their data updated, or do not have a checking account in a financial institution, should attend at the Bradesco branch of their preference, bearing their identification document and the "Notice for the Receiving of Book-Entry Shares Proceeds", which will be sent, via mail, to those with a updated address in the Bradespar's records.

For non-resident investors holding Bradespar shares, with regard to which Withholding Income Tax ("**IRRF**") will be withheld on the eventual capital gain calculated on the reduction of Bradespar's capital stock approved by its shareholders on **October 15, 2021**, the Company will offset eventual withholding income tax due by the non-resident investor with the amount of dividends to which the respective investor is entitled.

The procedures concerning the withholding of withholding tax on the eventual capital gain of non-resident investors of Bradespar will be addressed in a Notice to Shareholders to be disclosed in due course by the Company.

São Paulo, SP, November 8, 2021.

Bradespar S.A.

Fernando Jorge Buso Gomes
Chief Executive Officer and
Investor Relations Officer