

Petrobras concludes the sale of a 10% stake in NTS

Rio de Janeiro, April 30, 2021 - Petróleo Brasileiro S.A. – Petrobras, following up on the release disclosed on April 28, 2021, informs that it has entered into a contract and completed today the sale of its remaining 10% interest in Nova Transportadora do Sudeste S.A. (NTS) to Nova Infraestrutura Gasodutos Participações S.A. (NISA), a company formed by Nova Infraestrutura Fundo de Investimentos em Participações Multiestratégia (FIP), an investment fund managed by Brookfield Brasil Asset Management Investimentos Ltda., and Itaúsa S.A., the current controlling shareholders of NTS.

As disclosed, the transaction value was R\$ 1.8 billion. Considering the discount of dividends, interest on equity, and restitution through capital reduction received by Petrobras throughout 2020 and 2021, and the other adjustments foreseen in the contract in accordance with the base date, the transaction was concluded for R\$ 1.5 billion, fully paid on today's date.

This transaction represents another important milestone for the opening of the natural gas sector in Brazil, and with it Petrobras meets, 7 months ahead of schedule, one of the commitments made under the Term of Cessation Commitment entered into with the Administrative Council for Economic Defense (CADE) on July 08, 2019.

This disclosure complies with Petrobras' divestment guidelines and the special regime of assets divestment by federal mixed capital companies, provided for in Decree 9,188/2017.

This operation is adherent to the company's Strategic Plan and aligned with the optimization of the portfolio and the improvement of the company's capital allocation, aiming at the generation of value for our shareholders.

About NTS

NTS is a company that operates in the natural gas transportation sector, currently holding long-term authorizations to operate and manage a pipeline system of about 2,000 km and with capacity to transport 158.2 million m³/d of natural gas.

www.petrobras.com.br/ir

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This document may contain forecasts within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Trading Act of 1934, as amended (Trading Act) that reflect the expectations of the Company's officers. The terms: "anticipates", "believes", "expects", "predicts", "intends", "plans", "projects", "aims", "should," and similar terms, aim to identify such forecasts, which evidently involve risks or uncertainties, predicted or not by the Company. Therefore, future results of the Company's operations may differ from current expectations, and the reader should not rely solely on the information included herein.

The NTS pipelines are located in the states of Rio de Janeiro, Minas Gerais and São Paulo (responsible for 50% of natural gas consumption in Brazil) and are connected to the Brasil-Bolivia pipeline, to the TAG transportation network, to the Baía de Guanabara LNG regasification terminal and to the processing plants of natural gas produced in the Campos Basin and in the Santos Basin pre-salt.

With the sale, NTS will have the following shareholder composition: NISA with a 10% stake; FIP, an investment fund managed by Brookfield Brasil Asset Management Investimentos Ltda., with an 82.35% stake; and Itaúsa with a 7.65% stake.

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