

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A
 CNPJ: 00.001.180/0001-26 | NIRE: 533.000085-9
 PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A (“Company” or “Eletrobras”) (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby in compliance with Annex 30-XXXIII of CVM Instruction No. 552, dated October 9, 2014, hereby informs its shareholders and the market in general of the following related party transaction:

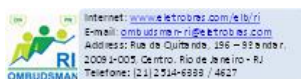
Related Party Names	Centrais Elétricas do Norte do Brasil S/A (“Eletronorte”), Furnas Centrais Elétricas S/A (“Furnas”), Companhia Hidro Elétrica do São Francisco S/A (“Chesf”) and Telecomunicações Brasileiras S/A (“Telebras”)
Issuer Relationships	Eletronorte, Furnas and Chesf are subsidiaries of Eletrobras, controlled by the Federal Government; Telebras is controlled by the Federal Government.
Date of the transaction	02/11/2021(Eletronorte) and 02/12/2021(Furnas and Chesf)
Object of the Agreement	Third term of amendment to the contract for the assignment of use of the infrastructure for the transmission system for electricity and optical fibers, to be made available, and other covenants, whose object is the assignment of use, against payment, of the infrastructure of the transmission system. transmission of electricity, as well as optical fibers contained in OPGW (Optical Ground Wire) cables installed in transmission lines owned by Eletronorte, Chesf and Furnas.
Main Terms and Conditions	<p>Conditions Contract concluded:</p> <p>Eletronorte</p> <p>Contract Date: 02/16/2021 Term: 10 years</p> <p>Amount: BRL 73.082.049,94 (Seventy-three million, eighty-two thousand, forty-nine reais and ninety-four cents)</p> <p>Furnas</p> <p>Contract Date: 02/12/2021 Term: 10 years</p> <p>Amount: BRL 88.443.673,60 (Eighty-eight million, four hundred and forty-three thousand, six hundred and seventy-three reais and sixty cents)</p>

	<p>Chesf</p> <p>Contract Date: 02/12/2021 Term: 10 years</p> <p>Amount: BRL 66.027.770,40 (Sixty-six million, twenty-seven thousand, seven hundred and seventy reais and forty cents)</p>
Detailed justification of the reasons why the Company's Management considers that the transaction observed commutative conditions or provides for adequate compensatory payment	<p>In order to sign the original contracts, a study of values practiced in the market at the time was carried out. The Additive Terms signed consider updating the values by the IGP-M index. As a reference for the purpose of evaluating the current conditions for commuting these contracts, the Benchmark Market Study prepared recently was considered, which proves the adherence of the contractual values to those practiced by the market.</p> <p>In addition, the third Addendum seeks to comply with Paragraph 5 of Article 12 of Decree No. 9,612, of 12/17/2018, which provides for public telecommunications policies, and replaces, for all legal purposes, the National Program for Broadband and the Intelligent Brazil Program.</p>
Eventual participation of the counterparty, its partners or administrators in the decision process of the issuer's subsidiary regarding the transaction or the negotiation of the transaction as representatives of the Company, describing these interests.	There was no participation of Telebras, nor of its partners or administrators in the Companies' decision-making process regarding the negotiation and execution of these Addendum Terms.

Rio de Janeiro, February 26, 2021.

Elvira Cavalcanti Presta
CFO and Investor Relations Officer

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This document may contain estimates and forecasts that are not statements of fact that occurred in the past but reflect our management beliefs and expectations and may constitute future events' forecasts and estimates under Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as amended. The words "believe", "may", "estimate", "continue", "anticipate", "intend", "expect" and related words are intended to identify estimates that necessarily involve risks and uncertainties, known or unknown. Known risks and uncertainties include, but are not limited to: general economic, regulatory, political and commercial conditions in Brazil and abroad, changes in interest rates, inflation and value of the Real, changes in volumes and the pattern of use of electricity by consumer, competitive conditions, our level of indebtedness, the possibility of receiving payments related to our receivables, changes in rainfall and water levels in the reservoirs used to operate our hydroelectric plants, our financing and capital investment plans, existing and future government regulations, and other risks described in our annual report and other documents filed with CVM and SEC. Estimates and forecasts refer only to the date they were expressed and we assume no obligation to update any of these estimates or forecasts due to the occurrence of new information or future events. Future results of the Company's operations and initiatives may differ from current expectations and the investor should not rely solely on the information contained herein. This material contains calculations that may not reflect accurate results due to rounding.

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