

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9

PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A (“Company” or “Eletrobras”) (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general that received from B3 – Brasil, Bolsa, Balcão, Official Letter 1,526/2021-SLS, transcribed below, requesting clarification regarding news published in the press.

Transcript of Letter B3 1,526/2021-SLS

“Centrais Elétricas Brasileiras S.A. - Eletrobras

At. Mrs. Elvira Baracuh Cavalcanti Presta

Investor Relations Officer

Ref.: **Request for clarification on news published in the press**

Dear Sirs,

We request clarification, until 11/12/2021, on the news published by the Valor Econômico newspaper, on 11/11/2021, under the title "STJ releases Eletrobras from liabilities of R\$ 11 billion", with your confirmation or not, as well as other information considered important."

In response to the aforementioned demand, Eletrobras clarifies that the news in the newspaper is not suitable for the context of the judgment of the Motions for Clarification in the Motions of Dispute in Appeal in Special Appeal No. 790.288/PR, by the 1st Section of the Superior Court of Justice ("STJ"), on November 10, 2021.

The judgment deals with the dispute between the Company and the counterpart Decoradora Roma. More specifically, it concerns the criteria for the incidence of compensatory interest on the difference in monetary correction levied on credits owed by the Company as compulsory loan on electric energy ("ECE"), after the date of the meeting of conversion of said credits into preferred shares of Eletrobras.

The collegiate accepted the motion for clarification filed by Eletrobras, with modifying effects, to dismiss the motion for divergence of the counterpart Decoradora Roma Ltda, confirming, in this respect, Eletrobras' thesis that the credits were paid in accordance with its own legislation (Decree Law No. 1,512/76), so that the remunerative interest must be levied on the credits only until the date of the Extraordinary General Meetings – which converted the ECE credits into Company shares.

Finally, the discussion object of the decorator Roma's lawsuit and the estimated impact values for other similar lawsuits, in case of an unfavorable decision on the application of remunerative interest after the credits conversion meeting, had already been disclosed by Company in the Company Reference Form, 20 F and notes to the financial statements.

Rio de Janeiro, November 12, 2021.

Elvira Cavalcanti Presta

CFO and Investor Relations Officer

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