

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A
CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9
PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general, that the special purpose company called Norte energia S.A, in which the Eletrobras Companies hold a relevant minority interest of 49.98% of the total share capital, released a Market Announcement on its website www.norteenergiasa.com.br/pt-br/ri, on this date, about the news published about the minimum flow to be released in the part of Volta Grande do Xingu.

Eletrobras reaffirms its commitment to the management guidelines contained in its 2020-2035 Strategic Planning.

Rio de Janeiro, January 15, 2021

Elvira Cavalcanti Presta
CFO and Investor Relations Officer



NORTE ENERGIA S.A.
CNPJ nº 12.300.288/0001-07
NIRE nº 53.3.0001164-8

PUBLIC COMPANY

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In view of news published in the press this week about the minimum flow to be released in the Volta Grande do Xingu section, Norte Energia S.A. (“Norte Energia” or “Company”), in compliance with the provisions of the Securities and Exchange Commission Instructions (“CVM”) nº 358 and nº 480, informs its positioning to its shareholders and the market in general:

According to a project approved by the Energy Research Company (EPE) and bid by the National Electric Energy Agency (ANEEL) on April 20, 2010, the flow of the Xingu River serves the Belo Monte Hydroelectric Power Plant and a part of the river called Volta Grande do Xingu, about 100 kilometers long.

According to the commitments assumed, in accordance with the terms of the Call Notice that resulted in the Concession Agreement, in 2021 must be implemented the hydrograph provided for in the Prior License (LP), the Installation License (LI) and the Operation License (LO), which provides a minimum monthly average flow for the Volta Grande do Xingu.

Still in accordance with the commitments assumed, Norte Energia has been monitoring and issuing environmental monitoring reports every six months. Such documents have shown that the observed impacts are the same as those identified when the Environmental Impact Study-Environmental Impact Report (EIA-Rima) was elaborated, that justified the hydroelectric plant's environmental licensing.

However, even the environmental licenses provide for six years of application of the hydrograph, Ibama increased by 2,000 m³/s the minimum flow expected for the Volta Grande do Xingu in January 2021, what reduces the generation capacity of Belo Monte in this month.



It is important to note that the physical guarantee of the Belo Monte HPP remains protected by virtue of a legal instrument at the time of the bidding.

Norte Energia informs that it has been regularly implementing mitigating and compensatory measures required when issuing the Operation License, as well as maintaining contacts with the authorities involved to resolve doubts about these studies and the consequences for the generation of energy, of the increased flow to Volta Grande do Xingu.

Finally, the Company reaffirms its commitment to keeping the market informed about developments in this matter.

Brasília-DF, January 15 2021.

Luiz Fernando Rolla
Chief Financial and Investor Relations Officer