

## MARKET ANNOUNCEMENT

**CENTRAIS ELÉTRICAS BRASILEIRAS S/A**  
CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9  
PUBLIC COMPANY

**Centrais Elétricas Brasileiras S/A** ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general, that the Board of Directors of the subsidiary Centrais Elétricas do Norte do Brasil S/A ("Eletronorte") approved a judicial agreement to close the reimbursement action No. 0049155- 27.2005.8.07.0001, proposed on December 14, 2005, by the IRB - Brasil Resseguros S/A, Sul América Companhia Nacional de Seguros and other insurers against Eletronorte, aiming at the reimbursement of the amounts paid to the company ALBRAS - Alumínio Brasileiro S/A, in force of an insurance contract, due to a claim involving interruption of electricity, the supply of which was the responsibility of Eletronorte.

The agreement provides for the payment of R\$ 390 million, to be paid in cash, after court approval.

The aforementioned lawsuit was already provisioned in Eletronorte's Financial Statements, on September 30, 2020, with an estimated amount of R\$ 372 million.

Rio de Janeiro, January 21, 2021

Elvira Cavalcanti Presta  
**CFO and Investor Relations Officer**