

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9 PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general, in addition to the Market Announcement released on February 4, 2021, that, on this date, Law No. 14,120 / 21 ("Law") for the conversion of Provisional Measure 998 was sanctioned.

Among other measures, the Law allows the revision of the contracting price of the energy to be generated by the Angra 3 Thermonuclear Plant ("UTN Angra 3") and establishes a legal framework for several issues related to the enterprise, providing legal certainty so that it can be invest in the resumption of the plant. The reference price for energy from UTN Angra 3 will be updated by the National Bank for Economic and Social Development - BNDES, which has already been working on the financial and contractual restructuring of the project, and will take into account the maintenance of the economic and financial viability of the project, contracting of financing under market conditions and respect for reasonableness and low tariffs.

The National Energy Policy Council - CNPE will be responsible for authorizing the signing of a new energy sale contract, the grant and will also monitor the construction of UTN Angra 3, while the National Electric Energy Agency - ANEEL will observe the fulfillment of its date commercial operation, scheduled for November 2026.

The Company will keep the market informed about the subject of this Announcement.

Rio de Janeiro, March 02, 2021

Elvira Cavalcanti Presta

CFO and Investor Relations Officer

















