

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9

PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general that, on September 23, 2021, the Board of Directors of Eletrobras deliberated for the approval of the calculated value of the Fixed Assets in Progress - AIC "reimbursable" of Amazonas Energia, Boa Vista Energia, current Roraima Energia and Eletroacre, current Energisa Acre, arising from the right granted by Clause 5 - Obligations of the Purchaser, of the Share Purchase and Sale Agreement and Other Covenants, attached to the Notice of Privatization Auction No. 2/2018-PPI/PND. The signing of the AIC Reimbursement Contract to be entered into by Eletrobras, distributors and new controllers was also approved.

With these approvals, added to the approvals that took place in April 2021, of the calculated value of the "reimbursable" AIC of Ceal, currently Equatorial Alagoas, and Cepisa, currently Equatorial Piauí, only the approval of Ceron's AIC remains, which is still being verified by a specialized consultancy contracted by the distributor. The expectation is for the calculation to be completed during the month of October, according to the schedule presented by the consultancy.

Up to current date, Eletrobras has not yet signed the Reimbursement Contracts with the five distributors that already have the "reimbursable" AIC value defined and approved by the Board of Directors. Only after signing the contracts, Eletrobras will be able to register these assets in the company's balance sheet, with an impact on the income statement. Eletrobras expects to sign the five Reimbursement Contracts soon, as the final version of the document was opened and discussed by the parties involved.

When modeling the sales of distributors, only fixed assets in service (AIS) contained in the asset valuation report, in a February 2017 database, were used in the valuation of a new 30-year concession. However, in the same database, Eletrobras distributors contained approximately BRL 2.0 billion of fixed assets in progress, which were not priced. Thus, TCU determined the inclusion, in the Notice of Sale and in the Share Purchase and Sale Agreement and Other Covenants, of a device that allows the sharing with Eletrobras of future benefits from the recognition, by Aneel, of this AIC in the Remuneration Basis Net of distributors. Eletrobras was assured the right to be reimbursed without an amount corresponding to 50% of the AIC balance, existing in the February 2017 database, and recognized by Aneel in the Net Regulatory Remuneration Basis of distributors in the first tariff review after privatization.

The general conditions of the Reimbursement Agreement were established in the Share Purchase and Sale Agreement and Other Covenants of the distributors. The value would be calculated by a specialized consultancy, registered with Aneel, and contracted by the distributor, with Eletrobras participating in the calculation and with the power not to accept the calculated value, which may require the hiring of a new consultancy. The calculated amount of the AIC could be paid in cash or in up to 60 installments, with the outstanding balance being corrected by 111% of the Selic.

The amount of the "reimbursable" AIC presented in a report issued by a specialized consultancy and approved by the Board of Directors of Eletrobras was updated until the base date of the extraordinary tariff review - RTE of the five distributors. This amount will still be updated by 111% of Selic pro rata temporis until the date of signature of the Reimbursement Agreement.

Below is a table with the amount of the "reimbursable" AIC that will be paid to Eletrobras and the base date of the RTE of each distributor:

| Calculation of the AIC "Reimbursable" - Amount to be paid to Eletrobras (R\$ Thousand) | | |
|--|-------------------|------------|
| Company | AIC RTE Base Date | RTE Date |
| Ceal | 61,327 | 05/03/2020 |
| Cepisa | 44,939 | 12/02/2020 |
| Amazonas Energia | 419,959 | 11/01/2020 |
| Boa Vista Energia | 19,037 | 11/01/2020 |
| Eletroacre | 43,524 | 12/13/2020 |
| Total | 588,786 | |

Rio de Janeiro, September 23, 2021

Elvira Cavalcanti Presta
CFO and Investor Relations Officer