

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A
 CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9
 PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general, in compliance with the provisions of the Resolution of the Brazilian Securities Commission ("CVM") No. 44, of August 23, 2021, that the Board of Directors of Eletrobras agreed with the adhesion by Specific Purpose Companies ("SPEs") from the hydroelectric generation, in which the Company and/or its Subsidiaries have a shareholding, to the Stand Still program, promoted by the Banco Nacional de Desenvolvimento Social ("BNDES"), focused on hydroelectric projects with installed capacity above 50 MW. This program was announced by BNDES in September 2021 and is included among the emergency measures made available to the market to face the current water scenario.

The consent to the adhesion granted by the Company comprises the SPEs Norte Energia SA, Santo Antônio Energia SA, Energia Sustentável do Brasil SA (UHE Jirau), Companhia Hidrelétrica Teles Pires, Companhia Energética SINOP SA and Empresa de Energia São Manoel SA, which may through of this program, obtain the temporary suspension of the payment of principal and interest under the direct and/or indirect financing contracts (onlending) of BNDES for up to 7 months, covering, according to the rules of the program, a period that is included between the September 2021 and June 2022.

The table below, shows the SPEs for which consent was granted to join this program, indicating the debit balances guaranteed by the Eletrobras Companies in the contracts involved in this operation, as well as the number of contracts per SPE:

| SPE | Eletrobras System Partner | Shareholding | Debit Balance Guaranteed by Eletrobras (on 06.30.21) | Number of Contracts |
|------------------------------------|---------------------------|--------------|--|---------------------|
| | | | Total (BRL thousand) | |
| Norte Energia SA | Eletrobras | 15% | 13,963,793 | 2 |
| | Chesf | 15% | | |
| | Eletronorte | 19.98% | | |
| Santo Antonio Energia SA | Furnas | 43.05% | 5,080,919 | 4 |
| Energia Sustentável do Brasil SA | Chesf | 20% | 4,183,219 | 4 |
| | CGT Eletrosul | 20% | | |
| Companhia Hidrelétrica Teles Pires | Furnas | 24.72% | 1,155,018 | 2 |
| | CGT Eletrosul | 24.72% | | |
| Empresa de Energia São Manoel SA | Furnas | 33.33% | 528,189 | 1 |
| Companhia Energética SINOP SA | Chesf | 24.50% | 559,610 | 1 |
| | Eletronorte | 24.50% | | |
| TOTAL | | | 25,470,748 | 14 |

This measure will contribute the SPEs to preserve liquidity, given the water crisis scenario and possible negative consequences in the electricity sector, mainly on default and Generation Scaling Factor (GSF) effects, which alters the physical guarantee under the Energy Reallocation Mechanism (MRE).

It should be noted that this operation will not change the interest rates of the contracts, in addition to the fact that, during the period of suspension of payments, the interest on the financing will be incorporated into the debt balance of the contracts, with the maturities of these debts remaining unchanged.

The Company will keep the market informed about the matter subject on this Announcement.

Rio de Janeiro, October 22, 2021

Elvira Cavalcanti Presta
CFO and Investor Relations Officer