MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A
CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9
PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general in compliance with the provisions of the Resolution of the Brazilian Securities Commission ("CVM") No. 44, of August 23, 2021, and in addition to the Relevant Fact disclosed by the Company on May 11, 2021, that, on November 23, 2021, the conditions provided for in the Debt Renegotiation Agreement ("Agreement") of Companhia de Eletricidade do Amapá ("CEA") were fulfilled, due to the signing of the Share Purchase Agreement and Other Covenants entered into between the State of Amapá ("Seller") and Equatorial Participações e Investimentos II SA ("Buyer"), arising from the privatization process of CEA.

The Agreement provides for greater predictability of receipt by the subsidiary Centrais Elétricas do Norte do Brasil ("Eletronorte"), and it is foreseen that Eletronorte will receive: (a) for sub-credit-A: R$ 93 million in a single installment and 23 (twenty-three) monthly installments, in the amount of BRL 5.5 million each, plus an adjustment of CDI +2.7% per year; (b) for subcredit-B, the amount of BRL 36 million in a single installment and 23 (twenty and three installments) monthly installments in the amount of R$2.1 million.

The CEA, in case of punctual or advance payment of each of the installments of the sub-credit-A, will not be obliged to pay the installment of the same number of the sub-credit-B.

The implementation of said Agreement represents an important step in the recovery and predictability of receipt of said credits by the subsidiary Eletronorte, which will be able, as there are receipts, to assess the reversal of the provision, in light of its accounting policy.

Rio de Janeiro, November 24, 2021

Elvira Cavalcanti Presta
CFO and Investor Relations Officer