

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A
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PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general in addition to the Relevant Fact disclosed on October 20, 2021, which received Official Letter No. 458/2021/SE-MME informing that the National Energy Policy Council ("CNPE"), at a meeting held on this date, approved the Resolution No.23/2021, which deliberates on the parameters that must be used to define the price of electricity to be produced by the Angra 3 Thermonuclear Plant.

The Resolution establishes that the price of the electric energy produced by Angra 3 will be the result of the BNDES studies, and will consider the economic and financial feasibility of the enterprise considering the cost of equity capital of 8.88% per year, in real terms, the investments required to complete the project and the payment of new and pre-existing debts.

In addition, it determines that the cost reductions arising from the existence of competition in contracting suppliers for the completion of the project must be incorporated in order to reduce the price of electric energy in Angra 3, as well as establishing that the Energy Research Company - EPE will be consulted regarding the impact on the consumer prior to the approval of the price.

Official Letter 458/2021/SE-MME is attached to this Announcement.

The company will keep the market informed about the matter subject of this Announcement.

Rio de Janeiro, October 20, 2021

Elvira Cavalcanti Presta
CFO and Investor Relations Officer

Free translation

MINISTRY OF MINES AND ENERGY

Executive Secretary

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Official Letter No. 458/2021/SE-MME

To Mr.

RODRIGO LIMP NASCIMENTO

CEO of Centrais Elétricas Brasileiras S.A. - Eletrobras

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20091-005 - Rio de Janeiro/RJ

Subject: CNPE Meeting - Approval of the Resolution on the Angra 3 nuclear thermoelectric plant

Mr. CEO,

In addition to Official Letter No. 454/2021/SE-MME (SEI No. 0557493), of October 19 of 2021, I inform that, at a meeting held today, the National Energy Policy Council - CNPE approved the resolution with the parameters for defining the energy price for the Angra 3 Thermonuclear Plant.

I inform you that this ministry will publish the attached text on an electronic website (SEI No. 0557899).

Regards

MARISETE FÁTIMA DADALD PEREIRA

Executive Secretary

CNPE approves guidelines for setting the price of Angra 3

The resolution establishes that the price will result from the BNDES' studies and will consider the feasibility of the project, the investments to complete the project and the payment of debts.

The National Energy Policy Council (CNPE) approved, at a meeting held this Wednesday (10/20), CNPE Resolution No. 23, of October 20, 2021, which establishes guidelines for defining the price of energy from the Angra 3 nuclear thermoelectric plant.

The definition of these guidelines takes place within the scope of Eletrobras' capitalization process, which highlights the need to restructure the company to keep Eletrobras Termonuclear S.A. (Eletronuclear) under the control of the Federal Government in accordance with the constitutional precept.

The guidelines are supported by article 10 of Law 14.120/2021, which provides guidelines to enable the completion of the Angra 3 project, including the approval of the plant's energy price by the CNPE, observing the principles of reasonableness and tariff modality.

Since the schedule foresees the realization of the capitalization of Eletrobras at the beginning of 2022, CNPE Resolution No. 23/2021 sought to deliberate on fundamental parameters that serve as a basis for the modeling of the project.

Thus, the Resolution establishes that the price of the electric energy produced by Angra 3 will be the result of the BNDES studies, and will consider the economic and financial feasibility of the enterprise considering the cost of equity capital of 8.88% per year, in terms investments needed to complete the project and the payment of new and pre-existing debts.

In addition, the standard determines that cost reductions arising from the existence of competition in contracting suppliers for the completion of the project must be incorporated in order to reduce the price of electric energy in Angra 3. In addition, it was also established that the Company of Energy Research (EPE) will be heard regarding the impact on the consumer prior to the approval of the price.

The measure constitutes another vigorous step towards the conclusion of the Eletrobras capitalization project, seeking to resume growth through an attractive business environment, which will bring investments and generate employment and income for the country.