

Subject: CHANGES IN ORGANIZATIONAL STRUCTURE OF GRUPO FINANCIERO BANORTE

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Grupo Financiero Banorte, S.A.B. de C.V. ("GFNorte") announces that in order to face the new challenges and increase its digitalization efforts, it deemed necessary to adjust the Group's organizational structure; therefore, the Board of Directors of GFNorte, in its January 21st, 2021 session, approved the following appointments:

Mr. Fernando Solís Soberón, PhD., as General Manager of Product and Segment Development, previously integrated under Commercial Banking.

Mr. Mario Alberto Barraza Barrón as General Manager of Commercial Banking, reporting to the CEO of the Group and taking on the responsibilities of Branches, Contact Center, Management Channels and Planning and Commercial Comptroller.

Mr. José Francisco Martha González, as General Manager of Digital Business Development. He will also keep Digital Banking, Credit Cards, Merchant Acquirer Business, POS and Rappi JV responsibilities.

Mr. Carlos Eduardo Martínez González as General Manager of Government Banking, including Infrastructure, State and Municipal Government lending.

The Board of Directors also approved that the responsibilities under the Deputy General Manager of Technology be overseen by the COO & CFO, **Mr. Rafael Arana de la Garza**.

San Pedro Garza García, N.L., January 25th, 2021.

Investor Contacts:

tomas.lozano@banorte.com

jose.luis.munoz@banorte.com

For any inquiry or comment regarding this material event please contact:

Investor Relations

investor@banorte.com

Tel: +5255 1670 2256