

Subject: Full prepayment of BANORTE 20

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte (*"Banorte"* as issuer) announces to the investor community its intention to prepay all of the stock certificates with ticker BANORTE 20 on the next interest payment date, which is on March 12th, 2021 (the "Full Prepayment"). The prepayment is based on the provision set forth in the BANORTE 20 stock certificates issued on May 8th, 2020; to that end, the following payments will be made (at a price equal to its Nominal Value, plus the interest accrued on the Interest Payment Date):

- Full prepayment in the amount of \$11,000,000,000.00 (Eleven billion pesos 00/100 m.n.).

Holders will receive payments through the S.D. Indeval, Institución para el Depósito de Valores, S.A. de C.V. (Institution for the Securities' Deposit) located at Av. Paseo de la Reforma 255, Col. Cuauhtémoc, Zip Code. 06500, Mexico City, Mexico.

San Pedro Garza García, N.L., March 5th, 2021.

Investor Contacts:

tomas.lozano@banorte.com

jose.luis.munoz@banorte.com

For any inquiry or comment regarding this material event please contact:

Investor Relations

investor@banorte.com

Tel: +5255 1670 2256