

Notice to Shareholders

Bradespar S.A. hereby informs the market and its shareholders that, at an auction held at B3 S.A. – Brasil, Bolsa, Balcão (B3) on November 9, 2021, it sold all of the shares resulting from fractions of shares from the stock bonus operation approved at the Special Shareholders' Meeting held on October 15, 2021 (1,295 (one whole and two hundred and ninety-five thousandths) of new share for every 10 (ten) shares of the same type)).

At the opportunity, a total of 3,835 common shares and 23,868 preferred shares were sold, all of which non-par, registered, book-entry shares.

The amounts to be paid to the holders of the fractions will be R\$43.371647979 per common share and R\$45.785315485 per preferred share, totaling R\$1,259,134.18.

The respective amounts will be available to the entitled shareholders, as of November 22, 2021, as follows:

- a) to shareholders whose shares are deposited at the Company and who keep their register and banking data updated, by means of credit in the current accounts in a Financial Institution appointed by them; and
- b) to shareholders whose shares are deposited at B3, by means of Institutions and/or Brokerage Houses which keep their shareholding position in custody.

The shareholders who do not have their data updated must go to a Bradesco Branch of their preference, with their Individual Taxpayer's ID, Identification Document and proof of residence to update their information and receive the respective amounts to which they are entitled.

São Paulo, SP, November 18, 2021.

Bradespar S.A.

Fernando Jorge Buso Gomes
*Chief Executive Officer and
Investor Relations Officer*