

# Notice to Shareholders

Bradespar S.A. ("Bradespar", "Corporation" or "Company") informs its shareholders and the market in general, pursuant to the terms of Article 174 of Law 6,404/76, the closing, on December 16, 2021, of the period of sixty (60) days for creditors' oppositions in relation to the reduction of the Company's capital stock, approved at the Special Shareholder's Meeting held on October 15, 2021, without any creditor opposition.

Therefore, the transaction will be implemented through the delivery, on December 20, 2021, of the registered book-entry common shares issued by Vale S.A. (Vale), owned by Bradespar, in the proportion of 0.332373453 share issued by Vale for each share issued by the Company, regardless of its kind or class, to the shareholders entered in Bradespar's records on December 16, 2021.

As of this date, December 17, 2021, the shares issued by the Company will be traded ex-right in relation to the Capital Reduction.

In this regard, it clarifies that the Custodian Agents must inform the Company of the data of non-resident investors in Brazil, on base date of December 16, 2021, including the average acquisition cost of the Company's shares, by 3:00 p.m. on this date, to the email [bradespar@bradespar.com](mailto:bradespar@bradespar.com), in the form of Attachment A of the [Notice to the Shareholders](#) disclosed by the Company on November 12, 2021.

For additional information about the procedures for the operationalization of the capital reduction, Bradespar recommends consulting the Notices to Shareholders disclosed to the market on [November 8, 2021](#), [November 11, 2021](#) and [November 12, 2021](#), among others, all available on the websites of [Company](#) and the [Securities and Exchange Commission - CVM](#).

São Paulo, SP, December 17, 2021

Bradespar S.A.

**Fernando Jorge Buso Gomes**  
*Chief Executive Officer and  
Investor Relations Officer*