

Notice to the Market

To
 B3 S.A. – Brasil, Bolsa, Balcão
 Issuers Listing and Supervision Department
 Attn.: Ms. Ana Lucia Pereira

Ref: Official letter 1486/2021-SLS, of November 3, 2021.

Bradespar S.A. ("Bradespar" or "Company") hereby presents its clarifications about the Official Letter herein referred to ("Official Letter 1486/2021-SLS"), transcribed below, which mentions the occurrence of an atypical variation with the securities it issues.

*"Given the latest fluctuations in the price of the company's securities, the number of trades and the trading volume, as shown below, we hereby request you to inform, **by April 11, 2021**, if you are aware of any fact that can justify these fluctuations.*

Common Shares									
Prices (R\$ per share)									
Date	Opening	Minimum	Maximum	Average	Close	Variation %	# Trades	Amount	Volume (R\$)
10/20/2021	50.03	47.78	50.03	49.00	49.13	-2.87	917	165,100	8,111,302.00
10/21/2021	47.99	46.42	47.99	47.54	47.31	-2.98	763	181,100	8,568,106.00
10/22/2021	46.82	46.82	48.61	48.30	48.03	1.60	668	174,900	8,400,946.00
10/25/2021	49.25	48.11	49.57	49.08	49.02	1.61	374	74,500	3,652,236.00
10/26/2021	49.07	48.21	49.07	48.68	48.63	-0.81	359	63,200	3,073,290.00
10/27/2021	48.91	47.51	48.95	48.10	48.11	-1.19	426	97,700	4,699,904.00
10/28/2021	47.55	46.77	47.76	46.99	47.14	-2.31	488	84,600	3,988,068.00
10/29/2021	46.34	45.25	46.53	45.76	45.82	-2.62	382	82,300	3,770,951.00
11/01/2021	47.82	45.53	47.83	46.89	46.09	2.47	615	220,700	10,171,918.00
11/03/2021	46.33	43.12	46.33	43.88	43.62	-6.97	1,074	271,700	11,924,696.00

Preferred Shares									
Prices (R\$ per share)									
Date	Opening	Minimum	Maximum	Average	Close	Variation %	# Trades	Amount	Volume (R\$)
10/20/2021	53.19	51.71	53.33	52.05	52.27	-2.14	10,345	2,138,700	111,798,196.00
10/21/2021	50.70	49.32	51.31	50.64	50.30	-2.71	14,512	2,926,300	147,178,427.00
10/22/2021	50.00	50.00	52.08	51.50	51.44	1.70	17,330	3,007,600	154,724,515.00
10/25/2021	51.96	51.29	53.12	52.64	52.37	2.21	13,645	2,242,900	117,468,425.00
10/26/2021	52.00	51.63	52.59	51.89	51.99	-1.42	10,110	1,797,800	93,466,890.00
10/27/2021	51.97	50.56	52.21	50.76	51.30	-2.18	14,908	2,585,500	132,627,197.00
10/28/2021	50.60	49.76	50.89	50.06	50.29	-1.38	8,569	1,559,900	78,450,198.00
10/29/2021	50.07	48.47	50.34	48.66	49.02	-2.80	19,340	3,264,500	160,035,203.00
11/01/2021	49.81	48.62	50.30	50.00	49.74	2.75	14,707	3,528,600	175,524,119.00
11/03/2021	49.04	46.26	49.14	47.12	46.41	-7.18	23,603	4,715,000	222,207,053.00

*Last updated at 4:40 p.m.

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Clarification:

Regarding the Official Letter 1486/2021-SLS, Bradespar clarifies that it is **not** aware of any material non-public fact or information that could justify any variation in the trading of securities issued by the Company.

Regarding this, it should also be mentioned that on October 29, 2021, after the closing of B3's trading session, the Company disclosed to the market a Material Fact about the submission to the Board of Directors of a proposal for the payment of dividends, which was approved at the meeting of the body held on November 8, 2021, according to the Notice to the Shareholders disclosed on the same date.

With regard to the deadline for submitting this reply, the Company clarifies that, due to a problem with the e-mail address on the Company's Registration Form - which is already being investigated so as to prevent a recurrence - it only became aware of the sending of Letter 1486/2021-SLS at the end of November 9, 2021.

Under the terms of the applicable legislation, the Company informs that it will maintain its shareholders and the market in general informed about any relevant act or fact related to its business.

The Company is available to you for any further clarifications that may be necessary.

Sincerely,

São Paulo - SP, November 10, 2021.

Bradespar S.A.

Fernando Jorge Buso Gomes

*Chief Executive Officer and
Investor Relations Officer*