

Petrobras about piece of news published in the press

Rio de Janeiro, April 2, 2021 - Petróleo Brasileiro S.A. - Petrobras, regarding the pieces of news published in the media, clarifies that it chose to adopt a more cautious approach in January 2021 and accelerated the fuel prices adjustments in February 2021, when the company became confident that oil and fuel prices would stabilize at a higher level than in December 2020.

The adjustments were applied before and after the announcement about the replacement of CEO Roberto Castello Branco.

From January 1st to February 19th, 2021, when at the end of the day was announced the replacement of CEO Roberto Castello Branco, there were four adjustments in gasoline price, three adjustments in diesel price and two adjustments in LPG price. In this period, gasoline rose 34.9%, diesel 27.5% and LPG 11.3%.

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