

Petrobras on approval of dividend payment at Annual General Meeting

Rio de Janeiro, April 14, 2021 - Petróleo Brasileiro S.A. – Petrobras, following up on the release disclosed on February 24, 2021, informs that, in a meeting held today, the Annual General Meeting approved the proposal for allocation of the 2020 fiscal year results forwarded by the Board of Directors, of remuneration to shareholders in the form of dividends in the amount of R\$ 10.272 billion, corresponding to R\$ 0.787446 per outstanding common and preferred share.

This value will be updated by the variation of the SELIC rate from 12/31/2020 until the payment date on 04/29/2021. Until today (04/14/2021) this update represented an increase of R\$ 0.004566 per share, resulting in a total value of R\$ 0.792012 per share.

The payment of said dividend will take place on April 29, 2021 and the shareholders will be entitled to this dividend as follows:

1. The record date for owners of Petrobras shares traded on the B3 will be April 14, 2021 and for holders of American Depositary Receipts (ADRs) traded on the New York Stock Exchange - NYSE will be April 16, 2021.
2. Petrobras' shares will be traded ex-dividends on B3 and NYSE as of April 15, 2021.

Petrobras Shareholder Compensation Policy can be accessed on the company's website (<http://www.investidorpetrobras.com.br/en>).

www.petrobras.com.br/ir

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