

Petrobras on leasing of the LNG Regasification Terminal

Rio de Janeiro, April 16, 2021 - Petróleo Brasileiro S.A. – Petrobras, following up on the release disclosed on October 1, 2020, informs that it published today the Call for the second bidding process to lease the Bahia LNG Regasification Terminal (TR-BA) and associated facilities, in the State of Bahia, in line with the Agreement for the natural gas market, entered into with the Administrative Council for Economic Defense (CADE), on July 8, 2019.

The bidding will be restricted to companies pre-qualified under the Pre-Qualification Call and the process will follow the acts and rites provided for in Federal Law 13.303/2016 (State Owned Enterprises Law).

The leasing is aligned with the company's strategy of improving its capital allocation and building a favorable environment for new investors to enter the natural gas sector.

About the terminal

The TR-BA consists of an island type pier with all the necessary facilities for berthing and mooring a FSRU (Floating Storage and Regasification Unit) vessel directly to the pier and a supply vessel on the FSRU's port side. The transfer of LNG is directly between the FSRU and the supply vessel in a side by side configuration. The TR-BA's maximum regasification flow rate is 20 million m³/d (@ 1 atm and 20°C).

The pipeline that is part of the terminal is 45 km long and 28 inches in diameter, connecting the TR-BA to two delivery points, the Pressure Reduction Station of São Francisco do Conde and the Flow Control Station of São Sebastião do Passé.

Also included in the scope of the transaction are the equipment for generation and supply of electricity located at the Madre de Deus Waterway Terminal (TEMADRE), part of the TR-BA.

FSRU is not part of the TR-BA leasing process.

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