

Petrobras on the production start-up of Mero 1

Rio de Janeiro, April 7, 2021 – Petróleo Brasileiro S.A. – Petrobras informs that the production expected to start from Mero 1, through FPSO Guanabara, was postponed from the 4th quarter of 2021 to the 1st quarter of 2022. The FPSO will be installed in the Mero field, which belongs to the Libra Block, in the Santos Basin pre-salt area, with a processing capacity of 180,000 barrels of oil per day.

The FPSO is being converted in China and, due to the Covid-19 pandemic scenario, there was a delay in the unit's construction, with a consequent adjustment to the schedule.

The Mero field is operated by Petrobras (40%) in partnership with Shell Brasil Petróleo Ltda. (20%), Total E&P do Brasil Ltda. (20%), CNODC Brasil Petróleo e Gás Ltda. (10%), CNOOC Petroleum Brasil Ltda. (10%) and Prê-Sal Petróleo S.A. (PPSA), which is the contract manager.

www.petrobras.com.br/ir

For more information:

PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investor Relations

e-mail: petroinvest@petrobras.com.br / acionistas@petrobras.com.br

Av. República do Chile, 65 – 1002 – 20031-912 – Rio de Janeiro, RJ.

Tel.: 55 (21) 3224-1510/9947 | 0800-282-1540

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