

RELEVANT FACT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9
PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general in compliance with the provisions of the Securities Commission ("CVM") Instruction No. 358, of January 3, 2002, as amended, that, on this date, the Subsidiary Centrais Elétricas do Norte do Brasil S/A ("Eletronorte") signed the Debt Renegotiation Agreement ("ARD") with Companhia de Eletricidade do Amapá ("CEA") and other creditors, the object of which was the renewal of CEA's debt with Eletronorte for the purpose of: (1) make it possible to receive credits by Eletronorte due to the current economic and financial situation of CEA; and (2) assist in the feasibility of the bidding process for the electric energy distribution concession associated with the transfer of control of the Distributor, as regulated by Law No. 12,783, of 01.11.2013, by Decree No. 9.192, of 11.06.2017, and by the conditions approved by the Interministerial Ordinance nº 2, of 03.08.2021, issued jointly by the Ministry of Mines and Energy and the Ministry of Economy.

The debt renewed with CEA will be BRL 306,182,316.88 (three hundred and six million, one hundred and eighty-two thousand, three hundred and sixteen reais and eighty-eight cents) on the base date of June 30, 2021, constituted by payment of 2 (two) sub-credits: sub-credit "A" in the amount of BRL 220,883,436.37 (two hundred and twenty million, eight hundred and eighty-three thousand, four hundred and thirty-six reais and thirty-seven cents), and sub-credit "B" in the amount of BRL 85,298,880.51 (eighty-five million, two hundred and ninety-eight thousand, eight hundred and eighty reais and fifty-one cents), both divided into 24 (twenty-four) installments.

CEA, only in the case of punctual or advance payment of each installment of sub-credit "A", will be released from paying the installment of the same number of sub-credit "B", configuring automatic and free settlement of said installment of sub-credit "B".

The renegotiation preserves value for Eletronorte in relation to the current credit as it anticipates its receipt period from 7.1 years to 2 years.

One of the conditions for the effectiveness of said ARD is the successful bidding process (privatization of CEA) scheduled to take place by June 30, 2021, as established in Law No. 14,120, of March 1, 2021.

The amounts receivable from CEA are fully provisioned in Eletrobras' Financial Statements. The Company will assess the potential reversal of the allowance for loan losses as payments are made by CEA and considering its accounting policy.

The Company will keep the market informed on the matter covered by this Relevant Fact.

Rio de Janeiro, May 11, 2021

Elvira Cavalcanti Presta
CFO and Investor Relations Officer