

## RELEVANT FACT

### CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9  
PUBLIC COMPANY

**Centrais Elétricas Brasileiras S/A** ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general that, in light of evolution of decisions rendered in the award calculation and execution phase of lawsuits related to credits arising from the Compulsory Loan on Electric Energy ("ECE lawsuits"), the Company revised its provision for the ECE lawsuits for the third quarter of 2021.

Based on the development of case law related to the ECE lawsuits, the Company reviewed its provision estimates for ECE lawsuits, resulting in an increase of approximately R\$ 8,926 million in 3Q21. This amount contemplates, amongst others, (i) R\$ 5,253 million related to the reclassification, from remote to probable, of the risk of losing disputes in which parties disputed the initial term of the statutory period applicable to the collection of reflexive compensatory interests, and (ii) R\$ 2,180 million resulting from altering the moment in which, in compliance with final judgements that went against the Company's position, and with unfavorable calculations approved by courts, the Company would supplement the provision for disputed amounts. Considering other constituted provisions and the reversal of ECE lawsuits, the final result was a total provision of R\$ 9,059 million for the third quarter of 2021.

We have revised our provision as part of our ongoing assessment of the dynamic legal landscape with respect to compulsory loan disputes. The adjustment seeks to align the Company's provisions to its expectations regarding its payment obligations. It is worth stressing that the Company continues to fight for its legal thesis to ensure that they are recognized in ECE lawsuits, regardless of the classification of risk applied to them.

Detailed information regarding this matter can be found in the Company's Quarterly Information of this year's third quarter, published today by Company.

The Company will keep the market informed about the matter now addressed by this Relevant Fact.

Rio de Janeiro, November 16, 2021

Elvira Cavalcanti Presta  
**CFO and Investor Relations Officer**