

RELEVANT FACT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9

PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general that, on this date, made the first payment, in the amount of BRL 256,526,129.26 (two hundred and fifty-six million, five hundred and twenty-six thousand, one hundred and twenty-nine reais and twenty-six cents), referring to a court settlement concluded after the mediation procedure, aiming to extinguish the lawsuits Nos. 39286-87.2009.4.01.3400 and No. 13391-90.2010.4.01.3400, which deal with discussions about energy purchase and sale contracts, proposed by El Paso Rio Negro Energia Ltda ("El Paso") against Eletrobras (as guarantor) and Amazonas Geração e Transmissão de Energia SA ("AmGT"), whose total value is BRL 567,000,000.00 (five hundred and sixty-seven million reais).

The amount paid by Eletrobras, on this date, will be subsequently reimbursed by Centrais Elétricas do Norte do Brasil ("Eletronorte"), which acquired AmGT on March 16, 2020 and incorporated it as of July 1, 2021, according to the Relevant Fact disclosed on June 29, 2021.

The value of the lawsuits was provisioned by Eletronorte. This agreement allowed for the reversal, in the results of the third quarter of 2021, of the amount of BRL 101,483,880.00 (one hundred and one million, four hundred and eighty-three thousand, eight hundred and eighty reais), in order to reflect the best expectations the most updated financial disbursement. With the agreement, any discussions on the topic are ended, thus avoiding the risk of execution.

Rio de Janeiro, November 16, 2021

Elvira Cavalcanti Presta
CFO and Investor Relations Officer